

# Fertility Rates and Women-Owned Start-ups

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#### Motivation

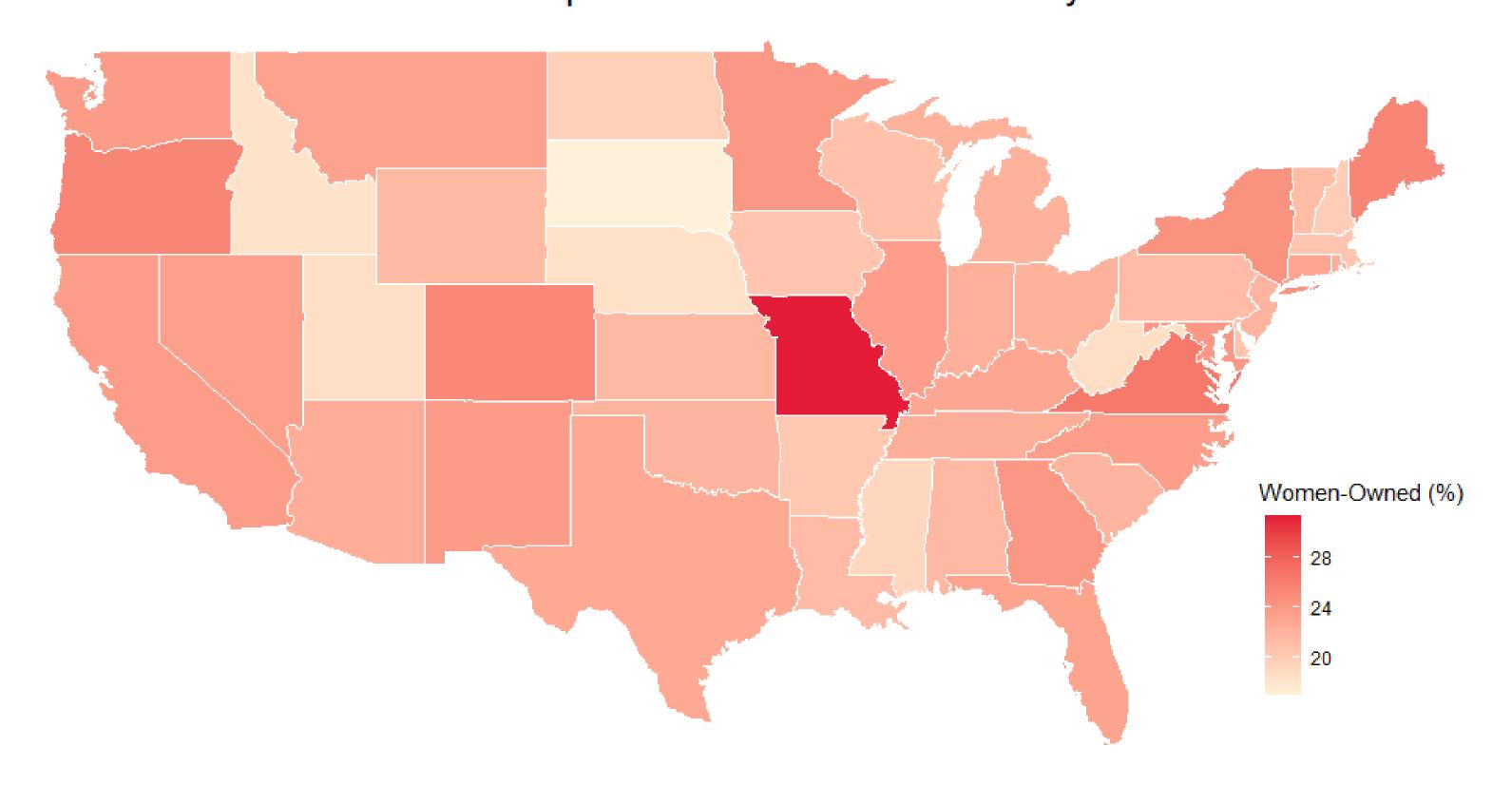
To assess how the ratio of minors to adults correlates to the proportion of states' startups owned by women.

### Methodology

Multiple regression was used to compare fertility rates to women-owned startups by state. The regression results show the control variables used.

### Women-Owned Startups by State

Percent of start-ups in a state that are owned by women



## Regression Results

	Dependent Variable		
	Percent Start-ups owned by women		
	Estimate	Std. Error	P-value
(Intercept)	0.224	0.129	0.089*
Child - Adult Ratio	(0.172)	0.105	0.110
Female - Male Ratio	(0.014)	0.110	0.898
Number of Colleges	0.000	0.000	0.245
Percent Pop. with Bachelor's Degree +	0.000	0.000	0.095*
Unemployment Rate	0.008	0.005	0.125
Women Centered Grants	(0.003)	0.006	0.621
Women Centered Programs	0.005	0.006	0.414
Women Centered State Department	0.016	0.007	0.025**
Observations	51		
Adjusted R- Squared	0.268		
Notes:		*p<0.1;	**p<0.05

#### Conclusion

The regression indicates a weak negative correlation between the ratio of minors to adults and the proportion of states' startups owned by women.

Different control variables can be included and may result in a stronger correlation.

#### Data Sources

2017 American Community Survey 2017 Annual Business Survey DeRose, Laurie. "More Work, Fewer Babies: What Does Workism Have to Do with Falling Fertility?"

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