

2022 Corrections and Updates – November 15, 2022

P. 173	Josephine's Q3 ERC is \$7,000 and \$39,900 total Q3 ERC.
P. 193	Lines 7 and 10 \$37,500 , Line 15 \$12,500
P. 258	In Example 7.4, Henry's basis is reduced to \$197,000 (\$200,000 - \$3,000) .
P. 328	In 2021 , there was a \$600 (MFJ) above-the-line deduction for a cash contribution to a qualifying charity. As of the time of this writing, that deduction has not yet been extended for 2022 .
P. 359	Leon and Lexie Langston are married and file a joint tax return. For 2022, their MAGI was \$165,000 .
P. 360	A taxpayer who is claimed as a dependent on another taxpayer's return cannot claim the education credits.
P. 392	2022 Estate regular tax exemption deduction \$600