

VITA

Robert E. Hoyt
December 2017

1. ACADEMIC HISTORY

Education:

Ph.D., December 1987. University of Pennsylvania, Wharton School: Philadelphia, PA. Major in risk and insurance and minor in statistics. Dissertation: *Modelling and Evaluation of Integrated Product Design and Investment Strategies for a Universal Life Policy*.

M.A., May 1983. University of Pennsylvania, Wharton School: Philadelphia, PA. Major in risk and insurance and minor in statistics.

Universität zu Köln: Cologne, West Germany (August 1980 - July 1981). Graduate study in insurance and actuarial science.

B.S. with honors, May 1980. University of Nebraska: Lincoln, NE. Majors in mathematics and economics and minors in actuarial science and German.

Academic Positions:

Dudley L. Moore, Jr. Chair of Insurance and Department Head, Insurance, Legal Studies & Real Estate, University of Georgia, Jan 2005 to Dec 2006, July 2007 to present.

Director, The Center for Strategic Risk Management and The Center for Insurance Education and Research, Terry College of Business, University of Georgia, 2007 to present.

Gen Re Visiting Scholar in Risk Management, Universität zu Köln (University of Cologne), Cologne, Germany, May 2011 to June 2011.

Swiss Re Visiting Scholar in Risk Management, Ludwig Maximilian Universität (University of Munich), Munich, Germany, May 2009 to June 2009.

Dudley L. Moore, Jr. Chair of Insurance and Interim Dean, Terry College of Business, University of Georgia, January 2007 to June 2007.

Professor of Risk Management and Insurance and Department Head, Insurance, Legal Studies & Real Estate, University of Georgia, July 2000 to December 2004.

Associate Professor of Risk Management and Insurance, Department of Insurance, Legal Studies & Real Estate, University of Georgia, July 1994 to June 2000.

Fulbright Visiting Professor, Institut für Versicherungswirtschaft, Wirtschaftsuniversität Wien, Vienna, Austria, September 1995 to December 1995.

Assistant Professor of Risk Management and Insurance, Department of Insurance, Legal Studies & Real Estate, University of Georgia, Sept. 1988 to June 1994.

Assistant Professor of Risk Management and Insurance, Department of Finance and General Business, Missouri State University, January 1985 to July 1988.

Other Professional Employment:

Director (Audit Committee Chair), Grange Insurance, Columbus, OH, February 2011 to present.

Director, Global Energy Resource Insurance Company, a Hawaii captive, March 2014 to present.

Risk Management Intern, Risk Management Department, Georgia-Pacific Corp., Atlanta, Georgia, June 1989 to August 1989.

Actuarial Assistant, Actuarial Department, Kansas City Life Insurance Company Kansas City, Missouri, May 1980 to August 1980.

2. TEACHING ACTIVITIES

a. Teaching and Instructional Awards

Outstanding Teaching Award, Terry College of Business, 2009.

Excellence in Teaching Award from the American Risk and Insurance Association, Quebec, August 7, 2007. Recognizes excellence in Risk Management and Insurance teaching by ARIA members who have a distinguished record of excellent teaching throughout their academic career.

The Les Strickler Innovation in Instruction Award for “Risk Management Case Study,” with Randy E. Dumm and Kathleen A. McCullough, American Risk and Insurance Association, Salt Lake City, UT, August 9, 2005.

Teacher of the Year Award, Alpha Kappa Psi, 2002, 2011.

UGA Teaching Academy, inducted October 18, 2001.

Teacher of the Year Award, Terry College of Business, 1994.

Richard B. Russell Undergraduate Teaching Award, 1993. \$4,000 award from the Richard B. Russell Foundation, Atlanta, GA.

The Les Strickler Innovation in Instruction Award for “Insurance Company Management Computer Game,” with James S. Trieschmann, American Risk and Insurance Association, Washington, DC, August 18, 1992.

Outstanding Teaching Honoree, 1992 Honors Day, University of Georgia.

b. Courses Taught

Graduate Courses Taught:

Casualty Insurance Problems
 Corporate Risk Management
 Risk Management Seminar
 Property and Liability Ins. Seminar

Doctoral Research
 Risk Theory Seminar
 Life and Health Ins. Seminar
 Enterprise Risk Management

Undergraduate Courses Taught:

Principles of Risk and Insurance
 Commercial Lines Insurance
 Casualty Insurance Problems

Corporate Risk Management
 Insurer Operations and Policy
 Enterprise Risk Management

Average Enrollment:

Undergraduate Courses: 60
 Graduate Courses: 25

c. Student Evaluations of Teaching

Fall 1988 - Spring 2008

Mean Evaluation Score for All Courses: 6.67 (on 7.0 scale)
 Mean Evaluation Score for Department Faculty: 6.27

Spring 2010 – Fall 2017

Overall, the course was excellent. – 4.50 (on 5.0 scale)
 Overall, the instructor was effective at teaching the subject matter. – 4.70 (on 5.0 scale)

3. SCHOLARLY ACTIVITIES

a. Publications

Books:

Trieschmann, James S., Robert E. Hoyt, and David W. Sommer, *Risk Management and Insurance*, 12th Edition, South-Western College Publishing, 2005.

Trieschmann, James S., Sandra G. Gustavson, and Robert E. Hoyt, *Risk Management and Insurance*, 11th Edition, South-Western College Publishing, 2000.

Beery, William E., Robert G. Boehmer, John F. Crowley, Robert E. Hoyt, and Neal Weatherly, Jr., *Business Law for Landscape Architects*, Pearson Custom Publishing, 2002.

Monographs/Reports/Proceedings:

The Efficacy of Motor Vehicle Simulator Training of Law Enforcement Officers in Mitigating Risk Management Costs, Georgia Local Government Risk Management Services, December 2016.

Unclaimed Life Insurance Benefits: Proposed Legislation and Its Impact on Insurers, Consumers, and States, James M. Carson and Robert E. Hoyt, Kemper and National Alliance of Life Companies, 2015.

The Role of Black Swans in Enterprise Risk Management, Robert E. Hoyt and Karen Schoening-Thiessen, The Conference Board of Canada, November 2010.

Successful Business Strategies for Insurers Entering and Growing in Emerging Markets, Thomas R. Berry-Stölzle, Robert E. Hoyt, and Sabine Wende, *2009 Special Competition Issue, Geneva Papers on Risk and Insurance - Issues and Practice*, pp. 33-55, June 2009.

Establishing an Arc Flash Loss Prevention Program, M. Tibbetts, R. Hoyt, J. Welch, and A. Vranis, published by M.C. Dean, Inc., August 2008.

The Value of Enterprise Risk Management: Evidence from the U.S. Insurance Industry, Robert E. Hoyt and Andre P. Liebenberg, 2008 *Casualty Actuarial Society ERM Online Monograph*.

A Trending Approach to Measuring the Effects of Civil Justice Reform: Evidence from Medical Malpractice Insurance, Robert E. Hoyt and Lawrence S. Powell, The Manhattan Institute, June 2007.

A Study of the Structured Settlement Process, Robert E. Hoyt, National Structured Settlements Trade Association, April 2007.

Pricing and Reserving Practices in Medical Malpractice Insurance, Robert E. Hoyt and Lawrence S. Powell, Physician Insurers Association of America, Rockville, MD. April 25, 2006.

Profitability in Medical Professional Liability Insurance, Robert E. Hoyt and Lawrence S. Powell, Health Coalition on Liability and Access, Washington, DC. October 13, 2005.

An Examination of the Role of Insurance Producers and Compensation in the Insurance Industry, Robert E. Hoyt, Randy E. Dumm and James M. Carson, Independent Insurance Agents and Brokers Association, Alexandria, VA. July 2005.

Roles and Responsibilities of South Carolina Healthcare Risk Managers, Edward P. Hall and Robert E. Hoyt, PHTS Publishing, January 2003.

A Composite Sketch of a Chief Risk Officer, Robert E. Hoyt, Brian M. Merkle, and Karen Thiessen, The Conference Board of Canada, September 2001.

Chapters in Books:

- Colquitt, L. Lee, Robert E. Hoyt, and Kathleen C. McCullough, Asbestos and Environmental Reserves Increases and Shareholder Wealth, *Casualty Actuarial Society Forum*, Fall 2002, pp. 77-102.
- Hoyt, Robert E. and J. Tim Query, Quality and Satisfaction: What Factors Really Matter in Insurance?, *Proceedings of the Annual Meeting of the International Insurance Society*, July 1999, pp. 128-147.
- Carson, James M. and Robert E. Hoyt, Evaluating the Risk of Insolvency: Implications for Life Insurers Internationally, *Proceedings of the Annual Meeting of the International Insurance Society*, July 1996, pp. 131-144.
- Carson, James M. and Robert E. Hoyt, Identifying Life Insurer Financial Distress: Classification Models and Empirical Evidence, in *The Financial Dynamics of the Insurance Industry*, edited by Edward I. Altman and Irwin T. Vanderhoof, New York University, Irwin, 1995, pp. 25-47.
- Colquitt, L. Lee and Robert E. Hoyt, Managing Risk with Derivatives: Use of Futures and Options by Life Insurers, *Proceedings of the Annual Meeting of the International Insurance Society*, July 1995, pp. 255-264.
- Hoyt, R.E. and J.W. Tombs, The Effect of Product-Line Focus on Insurer Stock Returns, *Proceedings of the Annual Meeting of the International Insurance Society*, June 1994, pp. 361-367.

Journal Articles:

- Bohnert, Alexander, Nadine Gatzert, Robert E. Hoyt, and Philipp Lechner, The Relationship Between Enterprise Risk Management, Value and Firm Characteristics Based on the Literature, *Zeitschrift für die Gesamte Versicherungswissenschaft*, Dezember 2017, 106: 311-324. (accepted 2017)
- Carson, J., Hoyt, R., & Samples, T. R. (2016). Dead or Alive? The Law, Policy, and Market Effects of Legislation on Unclaimed Life Insurance Benefits, *Notre Dame Journal of Law, Ethics & Public Policy*, forthcoming. (accepted 2016)
- Robert E. Hoyt and Andre P. Liebenberg, Evidence of the Value of Enterprise Risk Management, *Journal of Applied Corporate Finance*, Winter 2015, 27 (1), pp. 41-47. (accepted 2015)
- Eckles, David, Robert E. Hoyt, Steven M. Miller, The Impact of Enterprise Risk Management on the Marginal Cost of Reducing Risk: Evidence from the Insurance Industry, *Journal of Banking and Finance*, 2014, 43, 247-261. (accepted 2014)
- Berry-Stölzle, Thomas R., Robert E. Hoyt, and Sabine Wende, Capital Market Development, Competition, Property Rights, and the Value of Insurer Product-Line Diversification: A Cross-Country Analysis, *Journal of Risk and Insurance*, 2013, 80(2), pp. 423-459. (accepted 2011)
- Colquitt, L. Lee, Stephen G. Fier, Robert E. Hoyt, and Andre P. Liebenberg, Adverse Selection in the Credit Life Insurance Market, *Journal of Insurance Regulation*, 2012, 31: 157-180.
- Hoyt, Robert E. and Andre P. Liebenberg, The Value of Enterprise Risk Management, *Journal of Risk and Insurance*, 2011, 78(4): 795-822.
- Altuntas, Muhammed, Thomas R. Berry-Stölzle, and Robert E. Hoyt, Implementation of Enterprise Risk Management: Evidence from the German Property-Liability Insurance Industry, *Geneva Papers on Risk and Insurance – Issues and Practice*, 2011, 36(3), pp. 414-439.
- McCullough, Kathleen A. and Robert E. Hoyt, Managerial Discretion and the Impact of Risk-Based Capital Requirements on Property-Liability Insurer Reserving Practices, *Journal of Insurance Regulation*. 2010, 29: 207-228.

- Liebenberg, Andre P., James M. Carson and Robert E. Hoyt, The Demand for Life Insurance Policy Loans, *Journal of Risk and Insurance*, 2010, 77(3): 651-666.
- Hoyt, Robert E., Randy E. Dumm, and Kathleen A. McCullough, Risk Management Case, *Risk Management and Insurance Review*, 2010, 13(1): 147-159.
- Berry-Stölzle, Thomas R., Robert E. Hoyt, and Sabine Wende, 2010, Successful Business Strategies for Insurers Entering and Growing in Emerging Markets, *Geneva Papers on Risk and Insurance – Issues and Practice*, 2010, 35(1): 110-129.
- Christensen, Theodore E., Robert E. Hoyt, Gyung Paik, and Toni Q. Smith, Market Reactions to Public Media Coverage of Property-Liability Insurers, *Review of Business Research*, 2009, 9(3): 86-103.
- Query, J. Tim, Min He, and Robert E. Hoyt, Simultaneous Estimation of Service Quality and Price in the Property-Casualty Insurance Industry, *Journal of Insurance Issues*, Fall 2007, 30(2): 152-172.
- Carson, James M., Randy E. Dumm, and Robert E. Hoyt, Incentive Compensation and the Use of Contingent Commissions: The Case of Smaller Distribution Channel Members, *Journal of Insurance Regulation*, Summer 2007, 25(4): 53-68.
- Hoyt, Robert E. and Charles A. Lankau, Insurance Coverage Disclosure Laws and their Impact on Insurance Costs, *Journal of Insurance Regulation*, Winter 2006, 25(2): 53-70.
- Hoyt, Robert E., Lawrence S. Powell, and David W. Sommer, Computing Value at Risk: A Simulation Assignment to Illustrate the Value of Enterprise Risk Management, *Risk Management and Insurance Review*, Fall 2007, 10(2): 299-307.
- Hoyt, Robert E., David Mustard, and Lawrence S. Powell, The Effectiveness of State Legislation in Mitigating Moral Hazard: Evidence from Automobile Insurance, *Journal of Law and Economics*, October 2006, 49: 427-450.
- Hoyt, Robert E. and Lawrence S. Powell, Assessing Financial Performance in Medical Professional Liability Insurance, *Journal of Insurance Regulation*, Fall 2006, 25(1): 3-11.
- Colquitt, L. Lee, Robert E. Hoyt, and Kathleen C. McCullough, Asbestos and Environmental Reserves Increases and Shareholder Wealth, *North American Actuarial Journal*, July 2006, 10(3): 17-31.
- McCullough, Kathleen A. and Robert E. Hoyt, Characteristics of Property-Liability Insurance Acquisition Targets, *Journal of Insurance Issues*, Spring 2005, 28(1): 61-87.
- Hoyt, Robert E., Getting the Word Out About ARIA (Presidential Address), *Risk Management and Insurance Review*, Spring 2004, 7: 1-8.
- David C. Marlett, David C., John Griffith, Carl Pacini, and Robert E. Hoyt, Terrorism Insurance Coverage: The Market Impact on Insurers and Other Exposed Industries, *Journal of Insurance Regulation*, Winter 2003, 22(2): 41-62.
- Dumm, Randy E. and Robert E. Hoyt, Insurance Distribution Channels: Markets in Transition, *Journal of Insurance Regulation*, Fall 2003, 22(1): 27-48.
- Carson, James M. and Robert E. Hoyt, Insurer Insolvency Classification Models: Estimation Results and the Importance of Sample Size, *Journal of Insurance Issues*, Fall 2003, 26: 114-128.
- Hoyt, Robert E. and Edward B. Hall, Enterprise Risk Management: Evidence shows changing roles of healthcare risk managers, *Journal of Health Care Risk Management*, Spring 2003. 23: 7-11.

- Liebenberg, André P. and Robert E. Hoyt, The Determinants of Enterprise Risk Management: Evidence from the Appointment of Chief Risk Officers, *Risk Management and Insurance Review*, Spring 2003, 6: 37-52.
- Colquitt, L. Lee, Randy E. Dumm, and Robert E. Hoyt, The Status of Social Security and its Role in Retirement Planning: A Professional Advisor's Perspective, *Risk Management and Insurance Review*, Spring 2002, 5: 21-30.
- Browne, M. J., J. M. Carson and Robert E. Hoyt, Dynamic Financial Models of Life Insurers, *North American Actuarial Journal*, April 2001, 5: 11-26.
- Browne, Mark J. and Robert E. Hoyt, The Demand for Flood Insurance: Empirical Evidence, *Journal of Risk and Uncertainty*, May 2000, 20: 291-306.
- Hoyt, Robert E. and Ho Khang, On the Demand for Corporate Property Insurance, *Journal of Risk and Insurance*, March 2000, 67: 91-107.
- Carson, James M. and Robert E. Hoyt, Evaluating the Risk of Life Insurer Insolvency: Implications for the European Union, *Journal of Multinational Financial Management*, 2000, 10: 297-314.
- Browne, Mark J., James M. Carson and Robert E. Hoyt, Economic and Market Predictors of Insolvencies in the Life and Health Insurance Industry, *Journal of Risk and Insurance*, Dec. 1999, 66: 643-659.
- Hoyt, Robert E. and J. Tim Query, Quality and Satisfaction: What Factors Really Matter in Insurance?, *Journal of International Insurance*, Volume 1, Number 2, 1999.
- Hoyt, Robert E. and Kathleen McCullough, CBOT Catastrophe Insurance Options: Are They Zero-Beta Assets?, *Journal of Insurance Issues*, Fall 1999, 22: 147-163.
- Christensen, Theodore E., Robert E. Hoyt and Jeffrey S. Paterson, *Ex Ante* Incentives for Earnings Management and the Informativeness of Earnings, *Journal of Business Finance and Accounting*, Sept./Oct. 1999, 26: 807-832.
- Colquitt, L. Lee, Robert E. Hoyt and Ryan B. Lee, Integrated Risk Management and the Role of the Risk Manager, *Risk Management and Insurance Review*, Fall 1999, 2: 43-61.
- Dumm, Randy E. and Robert E. Hoyt, Surplus Note Utilization by Life Insurers: Empirical Evidence, *Journal of Insurance Regulation*, Spring 1999, 17: 348-378.
- Colquitt, L. Lee and Robert E. Hoyt, Determinants of Corporate Hedging Behavior: Evidence from the Life Insurance Industry, *Journal of Risk and Insurance*, December 1997, 64: 649-671.
- Colquitt, L. Lee and Robert E. Hoyt, An Empirical Analysis of the Nature and Cost of Fraudulent Life Insurance Claims: Evidence from Resisted Claims Data, *Journal of Insurance Regulation*, Summer 1997, 15: 451-479.
- Colquitt, L. Lee and Robert E. Hoyt, An Analysis of Futures and Options Use by Life Insurers, *Journal of Insurance Issues*, Fall 1996, 19: 149-162.
- Hoyt, Robert E. Hoyt and L. Lee Colquitt, Futures and Options Use by U.S. Life Insurers, - *Mitteilungen der Aktuarvereinigung Österreichs (Communications of the Austrian Society of Actuaries)*, March 1996, 8: 39-46.
- Fleming, William J., Jr. and Robert E. Hoyt, Marketing Your Insurance Program, *The Small Business Controller*, Winter 1996, 9: 17-25.
- Carson, James M. and Robert E. Hoyt, Life Insurer Financial Distress: Classification Models and Empirical Evidence, *Journal of Risk and Insurance*, December 1995, 62: 764-775.

- Hoyt, Robert E. and Reesa D. Williams, The Effectiveness of Catastrophe Futures as a Hedging Mechanism for Insurers: An Empirical and Regulatory Analysis, *Journal of Insurance Regulation*, Fall 1995, 14: 27-64.
- Browne, Mark J. and Robert E. Hoyt, Economic and Market Predictors of Insolvencies in the Property-Casualty Insurance Industry, *Journal of Risk and Insurance*, June 1995, 62: 309-327.
- Hoyt, Robert E., Modeling of Insurance Cash Flows for Universal Life Policies, *Journal of Actuarial Practice*, 1994, 2: 197-220.
- Hoyt, Robert E. and James S. Trieschmann, Risk/Return Relationships for Life-Health, Property-Liability and Diversified Insurers: Reply, *Journal of Risk and Insurance*, Dec. 1992, 59: 687-689.
- Browne, Mark J. and Robert E. Hoyt, Excess Returns and the Underwriting Cycle in the Property-Liability Insurance Market, *Journal of Insurance Regulation*, Fall 1992, 11: 67-78.
- Carson, James M. and Robert E. Hoyt, An Econometric Analysis of the Demand for Life Insurance Policy Loans, *Journal of Risk and Insurance*, June 1992, 59: 239-251.
- Hoyt, Robert E., E. J. Leverett and James S. Trieschmann, Agency Acquisitions: The Value of Amortizing Expiration Lists, *CPCU Journal*, June 1992, 45: 84-92.
- Hoyt, Robert E. and James S. Trieschmann, Risk/Return Relationships for Life-Health, Property-Liability and Diversified Insurers, *Journal of Risk and Insurance*, June 1991, 58: 322-330.
- Hoyt, Robert E., The Effect of Insurance Fraud on the Economic System, *Journal of Insurance Regulation*, March 1990, 8: 304-315.
- Hoyt, Robert E., Use of Financial Futures by Life Insurers, *Journal of Risk and Insurance*, December 1989, 56: 740-748.
- Hoyt, Robert E., Hedging a Credited Rate for a Universal Life Policy, *Journal of Insurance Issues and Practices*, June 1989, 12: 22-37.
- Book Reviews:*
- Hoyt, Robert E., *Managing the Insolvency Risk of Insurance Companies* by J. David Cummins and Richard Derrig, *Journal of Risk and Insurance*, 59 (4), December 1992, pp. 713-714.
- Hoyt, Robert E., *Liability: Perspectives and Policy* by Robert E. Litan and Clifford Winston, *Journal of Risk and Insurance*, Volume 57, Number 4, December 1990, pp. 730-732.
- Works Submitted But Not Yet Accepted and Works In-Progress:*
- Eling, Martin, Robert E. Hoyt, and Philipp Schaper, The impact of capacity on price and productivity change in the insurance sector: New cross-sectional evidence. Working Paper.
- Carson, James M., Peihan Chen, David Eckles, and Robert E. Hoyt, Enterprise Risk Management and Transparency: Evidence from Insider Trading. Working Paper.
- Carson, James M. and Ellis, Cameron M. and Hoyt, Robert E. and Ostaszewski, Krzysztof, Sunk Costs and Signaling: Two-Part Tariffs in Life Insurance, Revise and resubmit at the *Journal of Risk and Insurance*.
- Bohnert, Alexander, Nadine Gatzert, Robert E. Hoyt, Philipp Lechner, Drivers and Value of Enterprise Risk Management: Evidence from ERM Ratings in European Insurance Companies. Submitted to the *Journal of Banking and Finance*.

Altuntas, Muhammed, Thomas R. Berry-Stölzle, and Robert E. Hoyt, Dynamic Determinants of Enterprise Risk Management Adoption: Evidence from the Property-Liability Insurance Industry, Submitted to the *Journal of Banking and Finance*.

Wade, Chip, Robert E. Hoyt, and Andre P. Liebenberg, Does Enterprise Risk Management Increase Transparency? Working Paper.

McCullough, Kathleen A. and Robert E. Hoyt, Implications of Corporate Diversification and Focus Strategies. Working paper.

Bierley, Bobby E., James I. Hilliard and Robert E. Hoyt, Catastrophe Securitization: A Multi-Factor Event Study on the Corporate Demand for Insurance. Working Paper.

Dumm, Randy E., Robert E. Hoyt and Lawrence S. Powell, Antitrust Exemptions and Competition in Insurance Markets: Reactions to the McCarran-Ferguson Act. Working Paper.

Hoyt, Robert E. and Lawrence S. Powell, The Effect of Liability Environment on Tort System Costs: Evidence from Automobile Insurance. Working Paper.

Carson, J. M., Chen, P.-H., Eckles, D. L., Hoyt, R. E., From the Mouths of Insiders: Insider Purchases and Abnormal Returns. Working Paper.

Carson, J. M., Chen, P.-H., Eckles, D. L., Hoyt, R. E.. Stock Buybacks, Insider Trading, and ERM. Working Paper.

Carson, J.M., and Robert E. Hoyt, Advantageous Selection in Insurance Markets. Working Paper.

Liebenberg, Andre, James M. Carson, Robert E. Hoyt, and Charles Nyce, A Variance Decomposition Analysis of Life Insurance Policy Loans.

Carson, James M., Elyas Elyasiani, Robert E. Hoyt, and Iqbal Mansur, Macroeconomic Determinants of Insurance Company Stock Prices.

Eckles, David L. and Robert E. Hoyt, Unemployment Insurance Trust Fund Reserves and Recessions.

Other Publications:

Humphreys, Jeffrey and Robert E. Hoyt, Outlook for the Insurance Markets in 2015, *Dec Page*, Georgia Independent Agents, Fall 2014.

Humphreys, Jeffrey and Robert E. Hoyt, Economic Recovery and the State of the Insurance Markets, *Dec Page*, Georgia Independent Agents, Fall 2013.

Hoyt, Robert E., The American Risk and Insurance Association, in *The Encyclopedia of Actuarial Science*, edited by Jozef L. Teugels and Bjørn Sundt, John Wiley & Sons, Ltd., Chichester, 2004, Volume 1, pp. 61-62.

Hoyt, Robert E. and Kathleen A. McCullough, Reserving Judgment, *Global Reinsurance*, North American Insurance & Reinsurance, 1999 Special Edition, pp. 73-74.

Hoyt, Robert E., Making Flood Insurance Work, *The Journal of Commerce*, July 23, 1993, p. 8A.

Hoyt, Robert E., Health-Care Fraud: One Factor in Soaring Costs, *Hartford Courant*, February 16, 1993, p. 7A.

Hoyt, Robert E., Health Care Insurance Fraud - A Problem For All, *Savannah Business Journal*, January 1993, 4: 23.

Hoyt, Robert E., Insurer Insolvencies: A Broader Perspective, *Florida Underwriter*, November 1991, 8: 18-22.

Hoyt, Robert E., Insurers Won't Track S&L Path, *The Journal of Commerce*, July 29, 1991, p. 8A.

Hoyt, Robert E., A Challenge to Actuaries, *The Actuarial Digest*, April/May 1990, 9: 4.

Hoyt, Robert E., Has Universal Life Really Reduced the Risk of Policy Loan Disintermediation?, *Mid America Insurance*, June 1988, 97: 20.

Bowdidge, John S. and Robert E. Hoyt, How to Select a Good Financial Planner, *Springfield Business Journal*, October 26, 1987, pp. 3-6.

b. Grants and Contracts Received:

Contract in support of the study, "The Efficacy of Motor Vehicle Simulator Training of Law Enforcement Officers in Mitigating Risk Management Costs," Georgia Local Government Risk Management Services, through the Center for Insurance Education and Research. April 2016.

Contract in support of the study, "Unclaimed Life Insurance Benefits: Proposed Legislation and Its Impact on Insurers, Consumers, and States," James M. Carson and Robert E. Hoyt, Kemper Insurance and the National Alliance of Life Companies. January 2015.

Contract in support of the study, "An Evaluation of Colorado's Unemployment Insurance Trust Fund," Robert E. Hoyt, David Eckles, Marc Ragin and John Ray, JVP Partners, Inc. and the Colorado Office of the State Auditor, Denver, CO. July 2009.

Contract in support of the study, "Performance of Medical Malpractice Insurers: An Historical Perspective and Current Developments," Robert E. Hoyt and Lawrence S. Powell, Physician Insurers Association of America, Rockville, MD. December 2007.

Contract in support of the study, "A Trending Approach to Measuring the Effects of Civil Justice Reform: Evidence from Medical Malpractice Insurance," The Manhattan Institute, June 2007.

Contract in support of the study, "A Study of the Structured Settlement Process," National Structured Settlements Trade Association, April 2007.

Contract in support of the study, "Pricing and Reserving Practices in Medical Malpractice Insurance," Robert E. Hoyt and Lawrence S. Powell, Physician Insurers Association of America, Rockville, MD. April 2006.

Contract in support of the study, "Profitability in Medical Professional Liability Insurance," Robert E. Hoyt and Lawrence S. Powell, Health Coalition on Liability and Access, Washington, DC. October 2005.

Contract in support of the study, "An Examination of the Role of Insurance Producers and Compensation in the Insurance Industry," Robert E. Hoyt, Randy E. Dumm and James M. Carson, Independent Insurance Agents and Brokers Association, Alexandria, VA. July 2005.

A Course in Enterprise Risk Management, with Charles Nyce, Grant to develop course materials for the School of Management, Tama University, Japan, August 2001.

Risk Management Information Systems Data Standards, with Dale Goodhue, \$30,000 Risk and Insurance Management Society Grant, October 1999.

Vielberth Stiftung Lecture Grant, DM 2,300 grant to deliver lectures at the University of Regensburg, Germany, June 1999.

"Evaluating the Risk of Life Insurer Insolvency: Implications for the European Union," \$500 *European Union Center of the University System of Georgia* Research Grant, Nov. 1998.

University of Georgia Office of International Development Grant, \$500 grant to attend the 25th Geneva Association Meeting, Vienna, Austria, Sept. 1998.

University of Georgia Research Foundation Foreign Travel Grant, \$1,400 grant to attend the 25th Geneva Association Meeting, Vienna, Austria, Sept. 1998.

University of Georgia Research Foundation Foreign Travel Grant, \$1,500 grant to attend the 5th International Conference on Insurance Solvency and Finance, London, England, June 1997.

“Economic and Market Predictors of Insolvencies in the Life and Health Insurance Industry,” with M.J. Browne and J.M. Carson, \$33,000 Society of Actuaries Research Grant, June 1996.

“An Empirical Analysis of the Nature and Cost of Fraudulent Life Insurance Claims: Evidence from Resisted Claims Data,” with L. Lee Colquitt, \$5,000 *Journal of Insurance Regulation* Research Grant, April 1996.

Fulbright Research and Lecturing Fellowship. Grant to do research and teach risk management and insurance at the Vienna University of Economics and Business Administration, Vienna, Austria, Fall 1995.

“An Efficient Solution to the Problem of Insuring Against Catastrophes,” Sarah H. Moss Fellowship to do research at University of Wisconsin, Summer 1994.

“Economic and Market Predictors of Insolvencies in the Property-Casualty Insurance Industry,” with Mark J. Browne, \$2,500 grant from CPCU-Harry J. Loman Foundation, September 1991.

“Insurance Company Management Computer Game,” with James S. Trieschmann, \$1,500 UGA Instructional Improvement Grant, May 1991.

“Calculating Confidence Limits for Maximal Daily Margin Calls on Financial Futures Positions,” \$1,350 grant from Southwest Missouri State University Foundation, May 1987.

c. Recognitions and Outstanding Achievements:

Judge, *Business Insurance* Risk Manager of the Year Award, 2015-2017.

Board Member, Spencer Educational Foundation, New York, NY, 2005-2014, Advisory Council, 2014-present.

Member, Risk Management Research Council, September 2002-present.

Leadership Council Member, Griffith Insurance Education Foundation, Malvern, PA, 2002-present.

Zurich Natural Catastrophe Advisory Council, Zurich Financial Services, member, 2006-2011.

2013 *Spencer Kimball Writing Award, Journal of Insurance Regulation* Outstanding Paper Award with Lee Colquitt, Stephen Fier, and Andre Liebenberg for “Adverse Selection in the Credit Life Insurance Market.” Received April 2014.

Faculty Research Award, Terry College of Business, 2011.

2009 *Geneva Association/IIS Research Award*, \$10,000 International Insurance Society Best Paper Award, with Thomas R. Berry-Stölzle and Sabine Wende for “Successful Business Strategies for Insurers Entering and Growing in Emerging Markets,” Amman, Jordan, June 9, 2009.

Faculty Service Award, Terry College of Business, 2006.

Academic Member of the *Swiss Re Risk and Capital Management Network*, Swiss Reinsurance Company. January 2000 to December 2001.

Academic Member of the National Risk Management Panel, Willis Advanced Risk Management Services. March 1997 to September 1999.

- 1999 *Shin Research Excellence Award*, \$2,000 *International Insurance Society Research Round Table Best Paper Award* with J. Tim Query for “Quality and Satisfaction: What Factors Really Matter in Insurance?” Received July 12, 1999.
- 1996 *International Insurance Society Research Round Table Best Paper Award* with James M. Carson for “Evaluating the Risk of Insolvency: Implications for Life Insurers Internationally.” Received July 11, 1996.
- 1995 *Spencer Kimball Writing Award, Journal of Insurance Regulation Outstanding Paper Award* with Reesa D. Williams for “The Effectiveness of Catastrophe Futures as a Hedging Mechanism for Insurers: An Empirical and Regulatory Analysis.” Received June 3, 1996.
- Terry/Sanford Fellowship, Terry College of Business, The University of Georgia, Summer 1991, 1992, 1993, 1994, 1995, 1996, 1997, 1998, 1999, 2000.
- Fulbright Lecturing/Research Fellowship, Institut für Versicherungswirtschaft, Wirtschaftsuniversität Wien, Vienna, Austria, Fall 1995.
- 1995 *International Insurance Society Research Round Table Best Paper Award* with L. Lee Colquitt for “Managing Risk with Derivatives: Use of Futures and Options by Life Insurers.” Received July 13, 1995.
- 1994 *International Insurance Society Research Round Table Best Paper Award* with Joseph W. Tombs for “The Effect of Product-Line Focus on Insurer Stock Returns.” Received June 22, 1994.
- 1989 *Journal of Insurance Issues and Practices Outstanding Paper Award* for the article, “Hedging a Credited Rate for a Universal Life Policy.” Received January 5, 1990.
- Chartered Financial Consultant (ChFC) designation received from the American College, Bryn Mawr, PA, August 1, 1991.
- Chartered Life Underwriter (CLU) designation received from the American College, Bryn Mawr, PA, February 1, 1990.
- Society of Actuaries: completed exams 100, 110, 120, 130, 135, 140, and 150.
- Chartered Property Casualty Underwriter (CPCU): completed exams 4 and 9.
- Grant Taggart Scholarship, American College, Bryn Mawr, PA, 1985 to 1991.
- S.S. Huebner Foundation Fellow, Wharton School, University of Pennsylvania, August 1981 to August 1984.
- ITT International Fellowship to the Universität zu Köln, Cologne, Germany, Institute of International Education, NY, August 1980 to July 1981.
- Deutscher Akademischer Austauschdienst (DAAD) Goethe Institute Program, Schwäbisch Hall, West Germany, June to August 1979.

d. Research Areas:

Corporate Hedging and Securitization:

- enterprise risk management
- securitization of insurance risk
- determinants of corporate insurance demand
- corporate use of financial futures and options

Managerial Discretion and Insurer Financial Condition:

- managerial discretion in insurer accounting practices
- determinants of financial solvency

Economics of Insurance Fraud:

- economic impact of insurance fraud

Tort Environment and the Cost of Insurance:

- impact of laws on insurance costs
- medical liability and other tort issues

e. Supervision of Student Research:

Ph.D. Dissertation Committees:

Major Professor:

Melvin T. Stith, Jr. (August 2011)
Steven Miller (May 2010)
Kathleen A. McCullough (Aug. 2000)(*State Farm Dissert. Award*)
Andrew P. Kuchar (Dec. 1999) (*State Farm Dissertation Award*)
J. Tim Query (December 1999)
Randy E. Dumm (December 1997)
L. Lee Colquitt (August 1995) (*State Farm Dissertation Award*)
James M. Carson (August 1993) (*State Farm Dissertation Award*)
Ho Khang (December 1991)

Member:

Jiyeon Yun (current)
Anna Song (August 2016)
Peihan Chen (December 2015)
Jianren Xu (August 2014)
Leon Chen (August 2011)
William Fleming (Consumer Science, August 2010)
Joe Ruhland (December 2006)
Enya Min He (August 2006)
Andre Liebenberg (December 2004)
Lars Powell (August 2002)
Cassandra L. Cole (December 2002)
Andrew Traldi (Management Science)
Ryan B. Lee (December 2000)
Melanie McCoskey (Accounting, July 1996)
David Carter (Finance, July 1996)
Jeff Paterson (Accounting, August 1995)
Theodore E. Christensen (Accounting, August 1995)
William L. Ferguson (March 1995)
Brenda F. Powell (June 1992)
Kihong Kim (March 1992)

Research/Independent Study by Ph.D. Students (RMIN 8990):

Andrew P. Kuchar	L. Lee Colquitt	Kathleen McCullough
Randy E. Dumm	J. Tim Query	Cassandra Cole
Joseph W. Tombs	James M. Carson	Andre Liebenberg
Ryan B. Lee	Lars Powell	Tommy Stith
Bobby Bierley		

M.A. Thesis Committees:

<i>Major Professor:</i>	Jennifer Atkinson (current)
	Seongsu Kim (current)
	Bobby E. Bierley (awarded December 2008)
	Reesa D. Williams (awarded August 1994)

<i>Member:</i>	Ann Rudd (awarded December 1993)
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f. Editorial Service to Journals or Other Learned Publications:

Editorial Boards:

Journal of Insurance Regulation

- *JIR* Board of Directors, 1998-present.
- *JIR Awards* Committee, 1997, 1998, 1999-2000 (Chair), 2001, 2007-2009.
- *JIR* Editorial Review Board, 1996-present.

Risk Management and Insurance Review

- Associate Editor, 1996-present.
- *RMIR Awards* Committee, 1999 (Chair).

Journal of Financial Service Professionals

- Associate Editor, 1997-2005.

Ad Hoc Reviewer:

- Journal of Risk and Insurance*, 1988-2017.
- Geneva Risk and Insurance Review*, 2008-2013, 2016-17.
- Journal of Banking and Finance*, 2016-17.
- Journal of Regulatory Economics*, 2017.
- The Financial Review*, 2016.
- Geneva Papers on Risk and Insurance – Issues and Practice*, 2009-2013, 2017.
- Annals of Operations Research*, 2003, 2005.
- Southern Economics Review*, 2005.
- Journal of Accounting and Public Policy*, 2011, 2014, 2016.
- Journal of Insurance Issues Awards* Committee, 1997-98.
- Journal of Financial Service Professionals*, 1997-2004.
- Risk Management and Insurance Review*, 1996-2014.
- Quarterly Review of Economics and Finance*, 1997.
- Journal of Actuarial Practice*, 1996-99.
- Journal of Insurance Issues*, 1989, 1990, 1995.
- Journal of Insurance Regulation*, 1995-2015.
- Irwin Publishing, 1995-96.
- PWS-Kent Publishing, 1988.
- South-Western Publishing, 2001.
- West Publishing, 1992.

External Reviewer for Promotion, Tenure and Chair Review:

Yijia Lin, University of Nebraska-Lincoln, 2016.
 Randy Dumm, Temple University, 2016.
 Marty Grace, Temple University, 2016.
 Tyler Leverty, University of Wisconsin, 2014.
 Mark Browne, St. John's University, 2013.
 Yijia Lin, University of Nebraska-Lincoln, 2012.
 Sue Vagts, University of Nebraska-Lincoln, 2012.
 Michael McShane, Old Dominion University, 2012.
 Puneet Prakash, Virginia Commonwealth University, 2012.
 Tyler Leverty, University of Iowa, 2011.
 Patty Borne, Florida State University, 2009.
 Faithe Neale, University of North Carolina-Charlotte, 2009.
 Krupa Subramanian, Temple University, 2006.
 Larry Cox, University of Mississippi, 2004.
 Jim Ligon, University of Alabama, 2003.
 Georges Dionne (chair review), HEC Montreal, 2001.
 Mary Weiss, Temple University, 2000.
 Paul Thistle, UNLV, 2000.
 John Bratton, Old Dominion University, 1999.
 Lisa Posey, Pennsylvania State University, 1998.
 Laureen Regan, Temple University, 1998.
 Ann Kleffner, University of Calgary, 1997.
 Michael Theil, Wirtschaftsuniversität Wien, 1997.
 Rob Drennan, Temple University, 1995.

g. Convention Papers:

(* indicates a published counterpart, ** indicates papers that were especially invited)

Risk Theory Society:

- ** Berry-Stölzle, Thomas R., Robert E. Hoyt, and Sabine Wende, "Capital Market Development, Competition, Property Rights, and the Value of Insurer Product-Line Diversification: A Cross-Country Analysis," University of Georgia, Athens, April 18, 2010.
- ** Hoyt, Robert E., David Mustard, and Lawrence Powell, "The Effectiveness of Statutory Legislation in Mitigating Moral Hazard: Evidence from Automobile Insurance," St. John's University, New York, April 17, 2004.
- ** McCullough, Kathleen A. and Robert E. Hoyt, "Implications of Corporate Diversification and Focus Strategies," University of Illinois, Champaign-Urbana, April 6, 2002.
- ** Colquitt, L. Lee and Robert E. Hoyt, "Determinants of Hedging by Life Insurers: Empirical Evidence," Georgia State University, Atlanta, April 29, 1995.
- ** Hoyt, Robert E. and Ho Khang, "Determinants of Corporate Insurance Purchases: Empirical Evidence," Wharton School, University of Pennsylvania, Philadelphia, May 1, 1993.

American Risk and Insurance Association:

- Hoyt, Robert E., The Efficacy of Motor Vehicle Simulator Training of Law Enforcement Officers in Mitigating Risk Management Costs. August 9, 2017.
- Bohnert, A., N. Gatzert, R.E. Hoyt, P. Lechner, Drivers and Value of Enterprise Risk Management: Evidence from ERM Ratings in European Insurance Companies. Boston, August 2016.
- Carson, J. M., Chen, P.-H., Eckles, D. L., Hoyt, R. E., “Insider Trading, ERM, and Diversification,” World Risk and Insurance Economics Congress, Munich, August 2015.
- Bierley, Bobby E., James I. Hilliard and Robert E. Hoyt, “Catastrophe Securitization and the Corporate Demand for Risk Management,” Minneapolis, August 8, 2012.
- Stith, Melvin T. and Robert E. Hoyt, “The Demand for Automobile Insurance: Evidence From Underserved Areas In California,” Minneapolis, August 6, 2012.
- Eckles, David L. and Robert E. Hoyt, “Unemployment Insurance Trust Fund Reserves and Recessions,” San Diego, August 10, 2011.
- Altuntas, Muhammed, Thomas R. Berry-Stoelzle, and Robert E. Hoyt, “Dynamic Determinants of Enterprise Risk Management Adoption: Evidence From The Property-Liability Insurance Industry,” San Diego, August 8, 2011.
- * Berry-Stölzle, Thomas R., Robert E. Hoyt, and Sabine Wende, “Capital Market Development, Competition, Property Rights, and the Value of Insurer Product-Line Diversification: A Cross-Country Analysis,” Singapore, July 27, 2010.
- * Eckles, David, Robert E. Hoyt, Steven Miller, “The Impact of Enterprise Risk Management on the Marginal Cost of Reducing Risk: Evidence from the Insurance Industry,” Singapore, July 27, 2010.
- Altuntas, Muhammed, Thomas R. Berry-Stoelzle, and Robert E. Hoyt, “Implementation of Enterprise Risk Management: Evidence from the German Property-Liability Insurance Industry,” Singapore, July 27, 2010.
- Hilliard, James I. and Robert E. Hoyt, “It's (Not) Easy Being Green: Returns to Sustainable Business Initiatives in Insurance and Financial Services,” Providence, Rhode Island, August 4, 2009.
- Wade, Chip, Andre P. Liebenberg and Robert E. Hoyt, “Dispersion in Analysts’ Recommendations Around Announcements of A Chief Risk,” Providence, RI, August 4, 2009.
- * Berry-Stoelzle, Thomas R., Robert E. Hoyt and Sabine Wende, “Capital Market Development, Competition, Property Rights, and the Value of Insurer Product-Line Diversification: A Cross-Country Analysis,” Providence, RI, August 4, 2009.
- Dumm, Randy E., Robert E. Hoyt and Lawrence S. Powell, “Antitrust Exemptions and Competition in Insurance Markets,” Portland, OR, August 5, 2008.

- * Liebenberg, Andre P., James M. Carson and Robert E. Hoyt, "The Demand for Life Insurance Policy Loans," Portland, OR, August 5, 2008.
- Bierley, Bobby E., James I. Hilliard and Robert E. Hoyt, "Catastrophe Securitization: A Multi-Factor Event Study on the Corporate Demand for Risk Management," Portland, OR, August 5, 2008.
- Hoyt, Robert E., Lawrence S. Powell and Melvin T. Stith, "The Relation between Tort Law Environment and Automobile Insurance Costs," Quebec, August 7, 2007.
- * Hoyt, Robert E. and Andre P. Liebenberg, "The Value of Enterprise Risk Management: Evidence from the U.S. Insurance Industry," Washington, DC, August 8, 2006.
- Hoyt, Robert E. and Lawrence S. Powell, "A Trending Approach to Measuring the Effects of Civil Justice Reform: Evidence from Medical Malpractice Insurance," Washington, DC, August 9, 2006.
- * Dumm, Randy E., Robert E. Hoyt and Kathleen A. McCullough, "Risk Management Case Study," Les B. Strickler Innovation in Instruction Award Presentation. Salt Lake City, UT, August 11, 2005.
- * Hoyt, Robert E. and Kathleen A. McCullough, "Managerial Discretion and the Impact of Risk-Based Capital Requirements on Property-Liability Insurer Reserving Practices," Salt Lake City, UT, August 10, 2005.
- Hoyt, Robert E. and Lawrence S. Powell, "The Value of Tort System Fairness: Evidence from Automobile Liability Insurance," Chicago, August 10, 2004.
- * Hoyt, Robert E. and Charles A. Lankau, "Insurance Coverage Disclosure Laws and their Impact on Insurance Costs," August 13, 2003.
- * Hoyt, Robert E., "Getting the Word Out about ARIA," Presidential Address, August 12, 2003.
- * Liebenberg, Andre P. and Robert E. Hoyt, "Determinants of Enterprise Risk Management: Evidence from the Appointment of Chief Risk Officers," Montreal, August 12, 2002.
- * Marlett, David C., Robert E. Hoyt, and Carl Pacini, "Terrorism Reinsurance Coverage and the Market Impact on Insurers and Related Industries," Montreal, August 12, 2002.
- Hoyt, Robert E., "The Role of Student Organizations in Strengthening Risk Management and Insurance Programs," Indianapolis, August 14, 2001.
- * Hoyt, Robert E., David Mustard, and Lawrence Powell, "The Effectiveness of Insurance Fraud Statutes: Evidence from Automobile Insurance," Indianapolis, August 13, 2001.
- * Colquitt, L. Lee, Randy E. Dumm and Robert E. Hoyt, "Professional Financial Advisors and the Role of Social Security in Retirement Planning," Baltimore, August 9, 2000.
- * Hoyt, Robert E. and Kathleen A. McCullough, "The Impact of Diversification and Focus on Property-Liability Insurers," Baltimore, August 8, 2000.

- ** Hoyt, Robert E., "The Impact of Convergence on Curriculum: Integration with Finance and Corporate Risk Management," Vancouver, August 10, 1999.
- Hoyt, Robert E. and Kathleen A. McCullough, "Managerial Discretion and the Impact of Risk-Based Capital Requirements on Property-Liability Reserving Practices," Vancouver, August 10, 1999.
- Colquitt, L. Lee and Robert E. Hoyt, "The Value of Product-Line Focus: Evidence from Insurer Stock Returns," Vancouver, August 9, 1999.
- * Colquitt, L. Lee, Robert E. Hoyt and Ryan B. Lee, "Holistic Risk Management and Firm Structure," Boston, August 18, 1998.
- Kuchar, Andrew and Robert E. Hoyt, "The Impact on Firm Value of Employment Practices Claims," Boston, August 17, 1998.
- * Query, J. Tim and Robert E. Hoyt, "Price and Quality Differences in Insurance: Empirical Evidence," San Diego, August 12, 1997.
- * Browne, Mark J., James M. Carson and Robert E. Hoyt, "Dynamic Financial Models of Life Insurers," San Diego, August 11, 1997.
- Colquitt, L. Lee and Robert E. Hoyt, "The Effect of Environmental Liability Reserves Increases by Insurers: Evidence from Securities Prices," Philadelphia, August 13, 1996.
- * Dumm, Randy E. and Robert E. Hoyt, "An Agency Theory Perspective on the Growth of Surplus Note Utilization by Life Insurers: Empirical Evidence," Philadelphia, August 12, 1996.
- * Carson, James M. and Robert E. Hoyt, "Insurer Insolvency Classification Models: Estimation Results and the Importance of Sample Size," Seattle, August 15, 1995.
- * Browne, Mark J. and Robert E. Hoyt, "The Demand for Flood Insurance: Empirical Evidence," Seattle, August 14, 1995.
- * Colquitt, L. Lee and Robert E. Hoyt, "Determinants of Hedging by Life Insurers," Toronto, August 21, 1994.
- Hoyt, Robert E., "Measuring the Effects of Insurance Regulation with Stock Price Data," San Francisco, August 24, 1993.
- * Carson, James M. and Robert E. Hoyt, "Identifying Life Insurer Financial Distress: Nonparametric and Parametric Classification Models and Empirical Evidence," Washington, DC, August 19, 1992.
- * Browne, Mark J. and Robert E. Hoyt, "Economic and Market Predictors of Insolvencies in the Property-Casualty Insurance Industry," Washington, DC, August 18, 1992.
- ** Hoyt, Robert E. and James S. Trieschmann, "Insurance Company Management Computer Game," *Les Strickler Innovation in Instruction Award Presentation*, Washington, DC, August 16, 1992.
- * Carson, James M. and Robert E. Hoyt, "An Econometric Analysis of Changes in the Demand for Life Insurance Policy Loans," San Diego, August 19, 1991.

- * Hoyt, Robert E. and Ho Khang, "Determinants of Corporate Insurance Purchases: Empirical Evidence," San Diego, August 19, 1991.
- * Browne, Mark J. and Robert E. Hoyt, "Excess Returns and the Underwriting Cycle in the Property-Liability Insurance Market," Orlando, August 22, 1990.
- * Hoyt, Robert E. and James S. Trieschmann, "An Analysis of the Risk/Return Relationship for Life, Property and Liability and Multi-Line Insurance Companies," Denver, August 15, 1989.
- * Hoyt, Robert E., "Use of Financial Futures by Life Insurance Companies," Reno, August 15, 1988.

Southern Risk and Insurance Association:

- Carson, James M., Pei-Han Chen, David L. Eckles, and Robert E. Hoyt, Insider Trading, ERM, and Diversification, Charleston, SC, November 2014.
- Carson, James M., Robert E. Hoyt, Andre Liebenberg, and Charles Nyce, A Variance Decomposition Analysis of the Demand for Life Insurance Policy Loans, Orlando, FL, November 2013.
- Carson, James M., Pei-Han Chen, David L. Eckles, and Robert E. Hoyt, Stock Buybacks, Insider Trading, and ERM, Orlando, FL, November 2013.
- Wade, Chip, Robert E. Hoyt, and Andre P. Liebenberg, "Does Enterprise Risk Management Increase Transparency?," New Orleans, LA, November 22, 2011.
- Eckles, David L. and Robert E. Hoyt, "Unemployment Insurance Trust Fund Reserves and Recessions," Charleston, SC, November 22, 2010.
- Colquitt, L. Lee, Robert E. Hoyt and Andre P. Liebenberg, "Adverse Selection and the Demand for Credit Life Insurance," Charleston, SC, November 22, 2010.
- Berry-Stoelzle, Thomas R., Robert E. Hoyt, and Sabine Wende, "Capital Market Development, Competition, Property Rights, and the Value of Insurer Product-Line Diversification: A Cross-Country Analysis," Orlando, FL, November 23, 2009.
- Hilliard, James I. and Robert E. Hoyt, "It's (Not) Easy Being Green: Returns to Sustainable Business Initiatives in Insurance and Financial Services," Providence, Rhode Island, November 24, 2009.
- * Altuntas, Muhammed, Thomas R. Berry-Stoelzle, and Robert E. Hoyt, "A Survey of Enterprise Risk Management Implementation in the German Property-Liability Insurance Industry," Orlando, FL, November 24, 2009.
- Bierley, Bobby E., James I. Hilliard and Robert E. Hoyt, "Catastrophe Securitization: A Multi-Factor Event Study on the Corporate Demand for Risk Management," Bay St. Louis, MS, November 24, 2008.
- Hoyt, Robert E., Lawrence S. Powell and Melvin T. Stith, "The Relation between Tort Law Environment and Automobile Insurance Costs," Hilton Head Island, SC, November 20, 2006.

- Carson, James M., Robert E. Hoyt and Andre P. Liebenberg, "The Demand for Life Insurance Policy Loans," Orlando, FL, November 21, 2005.
- Hoyt, Robert E. and Lawrence S. Powell, "The Effect of Liability Environment on Tort System Costs: Evidence from Automobile Insurance," Orlando, FL, November 22, 2005.
- Hoyt, Robert E. and Lawrence S. Powell, "The Value of Tort System Fairness: Evidence from Medical Malpractice Insurance," Charleston, SC, November 23, 2004.
- Hoyt, Robert E. and Lawrence S. Powell, "The Value of Tort System Fairness: Evidence from Automobile Liability Insurance," Clearwater, FL, November 25, 2003.
- Hoyt, Robert E. and Charles A. Lankau, "Insurance Coverage Disclosure Laws and their Impact on Insurance Costs," Clearwater, FL, November 25, 2003.
- Colquitt, L. Lee, Robert E. Hoyt, and Charles Nyce, "On the Demand for Credit Life Insurance," Clearwater, FL, November 24, 2003.
- Colquitt, L. Lee, Robert E. Hoyt, and Kathleen A. McCullough, "Asbestos and Environmental Reserves Increases and Shareholder Wealth," New Orleans, November 25, 2002.
- Hoyt, Robert E. and Andre Liebenberg, "Value Relevance of Enterprise Risk Management: Evidence from the Appointment of Chief Risk Officers," Savannah, November 19, 2001.
- * Christensen, Theodore E., Robert E. Hoyt, and Toni Q. Smith, "The Value Relevance of News Announcements about Property-Liability Insurers: An Analysis of Coverage in Public Media," Savannah, November 19, 2001.
- Colquitt, L. Lee and Robert E. Hoyt, "Adverse Selection and the Demand for Credit Life," San Antonio, November 20, 2000.
- Hoyt, Robert E., David Mustard, and Lawrence Powell, "The Effect of Legislation and Public Expenditures on the Level of Insurance Fraud: Evidence from Automobile Insurance Claims," Orlando, November 22, 1999.
- Hoyt, Robert E. and Kathleen McCullough, "Motives for Acquisition in the Property-Liability Insurance Industry," Orlando, Nov. 22, 1999.
- Hoyt, Robert E. and Andrew Kuchar, "The Long-Term Consequences of Employment Practices Liability: Empirical Evidence," Williamsburg, VA, November 24, 1998.
- ** Hoyt, Robert E., "A Course in Integrated Risk Management," Williamsburg, VA, November 23, 1998.
- Hoyt, Robert E. and Kathleen McCullough, "The Impact of Risk-Based Capital Requirements on the Reserving Practices of Property- Liability Insurers," Williamsburg, VA, November 23, 1998.
- Eckles, David E. and Robert E. Hoyt, "S&P Ratings: Predictors of Solvency? Evidence from the Life Insurance Industry," Williamsburg, VA, November 23, 1998.

- Colquitt, L. Lee, Robert E. Hoyt and Ryan B. Lee, "Integration of Operational Risk Management and Financial Risk Management: The Role of the Operational Risk Manager in Enterprise Risk Management," Asheville, Nov.25, 1997.
- * Hoyt, Robert E. and Kathleen McCullough, "CBOT Catastrophe Insurance Options: Are They Zero-Beta Assets?" Asheville, Nov. 26, 1997.
- Dumm, Randy E., Robert E. Hoyt and David Sommer, "Group Affiliation and Financial Distress: The Role of Internal Capital Markets," Asheville, NC, November 26, 1997.
- Query, J. Tim and Robert E. Hoyt, "Does Regulation Influence Quality and Price in Insurance?," Asheville, NC, November 26, 1997.
- * Colquitt, L. Lee and Robert E. Hoyt, "An Empirical Analysis of the Nature and Cost of Fraudulent Life Insurance Claims: Evidence from Resisted Claims Data," Hilton Head Island, SC, November 25, 1996.
- Query, J. Tim and Robert E. Hoyt, "An Agency Theoretic Model of Benefit Plan Choice: Empirical Evidence," Charleston, SC, November 21, 1995.
- Dumm, Randy E. and Robert E. Hoyt, "The Role of Agency Theory in Determining Surplus Note Utilization: Empirical Evidence," Charleston, SC, November 21, 1995.
- * Colquitt, L. Lee and Robert E. Hoyt, "An Analysis of Futures and Options Use by Life Insurers," Charleston, SC, November 20, 1995.
- * Hoyt, Robert E. and Reesa D. Williams, "The Effectiveness of Catastrophe Futures as a Hedging Mechanism for Insurers: An Empirical and Regulatory Analysis," Point Clear, AL, November 21, 1994.
- Colquitt, L. Lee and Robert E. Hoyt, "Determinants of Hedging by Life Insurers: Empirical Evidence," New Orleans, November 22, 1993.
- Hoyt, Robert E., "Measuring the Effects of Insurance Regulation with Stock Price Data: The McCarran-Ferguson Act," St. Petersburg, FL, Nov. 23, 1992.
- Hoyt, Robert E. and J. W. Tombs, "The Effect of Product-Line Focus on Insurance Company Stock Performance: A Pooled Cross-Sectional Time-Series Analysis," St. Petersburg, FL, Nov. 23, 1992.
- Browne, Mark J. and Robert E. Hoyt, "Economic and Market Predictors of Insolvencies in the Property-Casualty Insurance Industry," Williamsburg, VA, November 25, 1991.
- Carson, James M. and Robert E. Hoyt, "An Econometric Analysis of Changes in the Demand for Life Insurance Policy Loans," Amelia Island, FL, November 19, 1990.
- * Hoyt, Robert E., "The Economic Impact of Insurance Fraud," Nashville, November 20, 1989.
- * Hoyt, Robert E., "Hedging a Credited Rate for a Universal Life Policy," Charleston, November 21, 1988.
- * Hoyt, Robert E., "Modeling of Insurance Cash Flows for a Universal Life Policy," Savannah, November 24, 1987.

Western Risk and Insurance Association:

Colquitt, L. Lee and Robert E. Hoyt, "On the Demand for Credit Life Insurance," Santa Barbara, January 5, 2001.

Hoyt, Robert E. and Kathleen A. McCullough, "The Implications of Diversification and Focus Strategies for Targeted Property-Liability Insurers," Santa Barbara, January 4, 2001.

* Christensen, Theodore E., Robert E. Hoyt and Jeffrey S. Paterson, "Incentives for Earnings Management in the Property and Liability Insurance Industry and the Informativeness of Earnings," Maui, Hawaii, January 10, 1998.

* Browne, Mark J., James M. Carson and Robert E. Hoyt, "Economic and Market Predictors of Insolvencies in the Life and Health Insurance Industry," Santa Barbara, January 3, 1997.

Hoyt, R. E. and J. S. Trieschmann, "Intra-industry Risk-Return Relationships for Life, Property and Liability and Diversified Insurers," Honolulu, January 4, 1990.

Presentations at Universities:

"Enterprise Risk Management and Transparency: Evidence from Insider Trading", (with Jim Carson, Peihan Chen and David Eckles), Temple University, October 27, 2017.

"Does Enterprise Risk Management Increase Transparency?", (with Chip Wade and Andre Liebenberg), Florida State University, March 16, 2015.

"Does Enterprise Risk Management Increase Transparency?", (with Chip Wade and Andre Liebenberg), California State University – Fullerton, January 30, 2015.

"Capital Market Development, Competition, Property Rights, and the Value of Insurer Product-Line Diversification: A Cross-Country Analysis," (with Thomas Berry-Stölzle and Sabine Wende), University of Wisconsin – Madison, October 1, 2011.

"The Value of Catastrophe Securitization," (with Bobby Bierley and Jim Hilliard), Institutstag – Institut für Versicherungswissenschaft an der Universität zu Köln, June 6, 2011.

"The Impact of Enterprise Risk Management on the Marginal Cost of Reducing Risk: Evidence from the Insurance Industry" (with David Eckles and Steve Miller), CEQURA Conference, Advances in Financial and Insurance Risk Management, LMU München, September 24, 2010.

"Successful Business Strategies for Insurers Entering and Growing in Emerging Markets," (with Thomas Berry-Stölzle and Sabine Wende), INRIVER Brownbag-Seminar, LMU München, June 6, 2009.

"The Value of Enterprise Risk Management," (with Andre Liebenberg), M&M Seminar, LMU München, May 28, 2009.

"Catastrophe Securitization as a Risk Management Tool," Vorlesung (Richter), LMU München, May 25, 2009.

“Developing a Scholarly Research Agenda in ERM: Opportunities and Challenges,” North Carolina State University – ERM Symposium, April 10, 2008.

“The Value of Enterprise Risk Management: Evidence from the U.S. Insurance Industry,” North Carolina State University, December 1, 2006.

“The Effectiveness of State Legislation in Mitigating Moral Hazard: Evidence from Automobile Insurance,” University of Nebraska-Lincoln, October 15, 2004.

“The Status and Future of Enterprise Risk Management and the Chief Risk Officer in the U.S.,” Tama University, Tokyo, July 11, 2002.

“The Effectiveness of Insurance Fraud Statutes: Evidence from Automobile Insurance,” University of Wisconsin – Madison, October 26, 2001.

“Determinants of Corporate Property Insurance Purchases: Empirical Evidence,” “Integriertes Risk Management und die Rolle des Risk Managers,” and “*Ex Ante* Earnings Management and the Informativeness of Earnings,” Universität Regensburg, June 9-11, 1999.

“Determinants of Corporate Hedging Behavior: Evidence from the Life Insurance Industry,” University of Minnesota, February 9, 1996.

* “Futures and Options Use by U.S. Life Insurers,” Technische Universität Wien, Vienna, Austria, December 5, 1995, presented in German.

“Determinants of Corporate Insurance Purchases: Empirical Evidence,” Indiana University, March 18, 1994.

Other Convention Papers:

** “Captive Insurance Companies: A Primer for Public Policymakers,” Griffith Insurance Education Foundation Webinar for Pennsylvania Department of Insurance staff members, March 1, 2017.

“Sunk Costs and Signaling: Two-Part Tariffs in Life Insurance,” (with J. Carson, C. Ellis, and K. Ostaszewski), Behavioral Insurance Workshop, University of Munich, Munich, December 2016.

“Insider Trading and Enterprise Risk Management,” (with J. Carson, P. Chen, and D. Eckles), Deutscher Verein für Versicherungswissenschaft annual seminar, Vienna, Austria, March 2016.

** “A Review of the National Flood Insurance Program (NFIP) with Implications for the GUA,” Georgia Underwriting Association Annual Board Meeting, St. Simons Island, GA, November 21, 2016.

** “Increasing Complexity in the Insurance Industry,” Griffith Insurance Education Foundation Seminar for Congressional staff of members on the Financial Services Committee, Washington, DC, May 26, 2016.

** “Preparing the Next Generation of Risk Management Professionals,” Marsh Client Advisory Council, Atlanta, GA, May 5, 2016.

** “Risk Management for Banking Institutions,” Georgia Banking School, Athens, GA, May 4, 2016.

** “The Evolution of Captives,” The Center for Insurance Policy and Research, NAIC Meetings, Washington, DC, November 18, 2015.

- ** “Increasing Complexity in the Insurance Industry,” State Street Global Exchange Client Conference, Las Vegas, NV, November 9, 2015.
- ** “The Business of Insurance,” Griffith Insurance Education Foundation Seminar for Congressional staff of members on the Financial Services Committee, Washington, DC, September 22, 2015.
- ** “Risk Management for Banking Institutions,” Georgia Banking School, Athens, GA, May 3, 2015.
- “Discussion: Putting Everything under the Same Umbrella – Hazard-Specific Supply Reactions in the Aftermath of Natural Disasters,” Behavioral Insurance Workshop, Discussant, Munich, December 15, 2014.
- ** “Understanding the Insurance Industry,” State Street (in conjunction with Terry Executive Programs), Boston, MA, December 8, 2014.
- ** “The Continued Evolution of Risk Management Education,” MAPI Risk Management Council, Dallas, TX, September 19, 2014.
- “BSA/AML Requirements for the Insurance Industry--Bank Secrecy Act (BSA) and Anti-Money Laundering (AML),” Risk Management Research Council, Hartford, CT, September 11, 2014.
- ** “The Value of Enterprise Risk Management,” Milliman Property-Casualty Consultants Forum (keynote), Charlotte, NC, June 4, 2014.
- ** “The Business of Insurance,” Griffith Insurance Education Foundation Seminar for Congressional staff of members on the Financial Services Committee, Washington, DC, June 2, 2014.
- ** “Risk Reporting and Impact,” Milliman Risk Institute, Phoenix, May 6, 2014.
- ** “Risk Management for Banking Institutions,” Georgia Banking School, Athens, GA, May 4, 2014.
- ** “The Impact of Tort Reform on Liability Costs,” Georgia College – Frank Bone Memorial Lecture, March 7, 2014.
- ** “ERM During Eventful Times,” Milliman Risk Institute, Chicago, May 13, 2013.
- ** “The Business of Insurance,” Griffith Insurance Education Foundation Seminar for Congressional staff of members on the Financial Services Committee, Washington, DC, May 6, 2013.
- ** “The State of the Industry,” Young Agents Committee of Georgia, Sales and Leadership Conferences, Athens, February 7, 2013.
- ** “The State of the Industry,” SunTrust Insurance Risk Management Retreat, Athens, January 4, 2013.
- ** “The State of the Industry,” Insurance Accounting and Systems Association, Fall Educational Conference (keynote speaker), Atlanta, November 29, 2012.
- ** “The Value of Enterprise Risk Management,” Milliman Risk Institute, New York City, May 10, 2012.
- ** “The Business of Insurance,” Griffith Insurance Education Foundation Seminar for Congressional staff of members on the Financial Services Committee, Washington, DC, April 30, 2012.

- “The Role of Black Swans in Enterprise Risk Management,” Risk Management Research Council, Atlanta, March 15, 2012.
- ** “The Evolving Insurance & Risk Management Landscape,” Keynote, BB&T Annual Producers Meeting, Atlanta, GA, December 1, 2011.
- ** “Emerging Issues in Risk Management,” Keynote, Riskconnect User Conference, Marietta, GA, October 5, 2011.
- ** “The Business of Insurance,” Griffith Insurance Education Foundation Seminar for Congressional staff of members on the Financial Services Committee, Washington, DC, June 13, 2011.
- ** “Solvency Regulation: A Perspective from the US,” Gen Re Client Symposium, Cologne, Germany, May 23, 2011.
- ** “Emerging Issues in Risk Management,” Arch Customer Forum, Atlanta, March 17, 2011.
- ** “Catastrophe Risk and Market Correlations” (with James I. Hilliard), Zurich Natural Catastrophe Advisory Council, Menlo Park, CA, February 24, 2011.
- ** “The State of the Industry,” Insurance Accounting and Systems Association, Fall Educational Conference (keynote speaker), Atlanta, October 27, 2010.
- ** “The Business of Insurance,” Griffith Insurance Education Foundation Seminar for Congressional staff of members on the Financial Services Committee, Washington, DC, June 21, 2010.
- ** “Pharmaceutical Risk Management: An Overview and Introduction,” 34th Annual GMP Conference, University of Georgia, Athens, March 16, 2010.
- ** “Risk Management in a Changing World: Opportunities for Young Agents,” Young Agents Committee, Georgia Independent Insurance Agents, Mid-Year Conference, February 19, 2010.
- ** “The Current State of Enterprise Risk Management: An Academic Perspective,” Enterprise Risk Management Roundtable, A Terry College of Business and Sunera Partnership Event, December 3, 2009.
- ** “Market Forecast, Recession Strategies and Opportunities,” Independent Insurance Agents of Georgia Board Retreat, Lake Lanier Islands, GA, November 7, 2009.
- ** “Surviving the Recession: Industry Forecast,” Small and Rural Agents Conference, Athens, October 9, 2009.
- ** “The Future of the Insurance Industry: A Focus on America’s Small Businesses,” with David L. Eckles, Executive education seminar for the Board of Directors of Employers Insurance Company (Reno, NV), coordinated by the Terry Executive Programs, July 30, 2009.
- ** “The Recession and the Impact on Nat Cat Insurance,” Zurich Natural Catastrophe Council, Boulder, CO, June 25, 2009.
- ** “Successful Business Strategies for Insurers Entering and Growing in Emerging Markets,” (with Thomas R. Berry-Stoelzle and Sabine Wende), International Insurance Society 45th Annual Seminar, Amman, Jordan, June 2009.

- ** “Catastrophe Securitization: An Event Study on the Corporate Demand for Risk Management” (with Bobby Bierley and James I. Hilliard), Swiss Re Germany – München, May 20, 2009.
- ** “The Business of Insurance,” Griffith Insurance Education Foundation Seminar for Congressional staff of members on the Financial Services Committee, Washington, DC, May 11, 2009.
- ** “Market Forecast and Recession Strategy Symposium,” Metro Alliance of Independent Agents meeting, Atlanta, March 25, 2009.
- ** “The Basic Principles of Risk Management and Insurance,” Griffith Foundation Educational Seminar, National Conference of Insurance Legislators, Duck Key, FL, November 19, 2008.
- ** “Catastrophe Securitization: Insurance Linked Securities and Derivatives,” Zurich Natural Catastrophe Council, Princeton, NJ, June 13, 2008.
- ** “The Value of Enterprise Risk Management: Evidence from the U.S. Insurance Industry,” Society of Actuaries / Casualty Actuarial Society ERM Symposium, Chicago, April 16, 2008.
- ** “The Basic Principles of Risk Management and Insurance,” Griffith Foundation Educational Seminar, Ohio State University, Columbus, OH, October 6-8, 2007.
- ** “The Basic Principles of Risk Management and Insurance,” Griffith Foundation Educational Seminar, Ohio State University, Columbus, OH, February 10-12, 2007.
- ** “Challenges and Opportunities for Insurance Professionals,” Keynote Speaker, Independent Insurance Agents of Georgia 109th Annual Convention, Amelia Island, FL, June 10, 2006.
- ** “The Insurance Business – Past, Present and Future,” Insurance Expo, Athens, GA, March 29, 2006.
- ** “The Value of Enterprise Risk Management: Evidence from the U.S. Insurance Industry,” with Andre P. Liebenberg, 2006 Annual Congress, German Insurance Science Association, Berlin, Germany, March 23, 2006.
- ** “The Prevention of Insurance Fraud in the U.S. Auto, Life and Health Insurance Markets,” Special Lecture to the Korean Insurance Development Institute, Seoul, July 7, 2005.
- ** “The Basic Principles of Risk Management and Insurance,” Griffith Foundation Educational Seminar for the Wisconsin House Insurance Committee, Madison, WI, May 25, 2005.
- ** “Training Tomorrow’s Risk Management Professionals,” AON eSolutions Client Advisory Board, Atlanta, GA, May 12, 2005.
- ** “Challenges and Opportunities for Insurance Professionals - The Next 10 Years,” Independent Insurance Agents of Georgia Annual Strategic Planning Retreat, Athens, GA, April 28, 2005.
- ** “Industry Trends: Challenges and Opportunities for 2005,” Insurance Expo, Athens, GA, March 30, 2005.

- “ERM Best Practices Update: Coca-Cola Enterprises: A Case Study,” with Dennis Baltz, Risk Management Research Council, Santa Barbara, CA, March 10, 2005.
- ** “Property and Liability Insurance and Regulatory Issues,” Griffith Foundation Educational Seminar for Insurance Legislators, Columbus, OH, February 12-14, 2005.
- ** “Training Tomorrow's Risk Management Professionals,” Manufacturers Alliance Risk Management Council Meeting, New Orleans, LA, January 26, 2005.
- ** “Professional Risk Management -- How Are Your Skills?,” Keynote Speaker, Risk and Insurance Management Society's 35th Southeastern Educational Conference, Hilton Head Island, SC, September 30, 2004.
- ** “The UGA Risk Management and Insurance Program,” Griffith Foundation Board of Trustees Meeting, Columbus, OH, May 7, 2004.
- ** “Ethics and Professionalism in Insurance,” Charlotte CPCU Society and Charlotte Association of Insurance Women, Charlotte, NC, April 6, 2004.
- ** “Risk Management, Professional Agents, and the Future,” Insurance Expo, Athens, GA, March 31, 2004.
- ** “Property and Liability Insurance and Regulatory Issues,” Griffith Foundation Educational Seminar for Insurance Legislators, Columbus, OH, October 25-27, 2003.
- ** “Credit for Reinsurance,” National Conference of Insurance Legislators Meeting, Williamsburg, VA, July 11, 2003.
- ** “Walking the Hard Market Tightrope,” Insurance Expo, Athens, GA, March 26, 2003.
- ** “Property and Liability Insurance and Regulatory Issues,” Griffith Foundation Educational Seminar for Insurance Legislators, Columbus, OH, February 10-11, 2003.
- “Determinants of Enterprise Risk Management: Evidence from the Appointment of Chief Risk Officers,” with Andre Liebenberg, Risk Management Research Council, Memphis, September 26, 2002.
- “Asbestos and Environmental Reserves Increases and Shareholder Wealth,” with L. Lee Colquitt and Kathleen A. McCullough, Casualty Loss Reserve Seminar Arlington, VA, September 23, 2002.
- ** “Advances in Risk Management Education,” PHT/PHTS/PHLIP Joint Boards, Asheville, NC, August 23, 2002.
- * “Insurance Distribution Channels: Markets in Transition,” with Randy E. Dumm, International Insurance Society Seminar, Singapore, July 17, 2002.
- ** “The Status and Future of Enterprise Risk Management and the Chief Risk Officer in the U.S.,” Nikkei, Tokyo, July 10, 2002.
- ** “Agents and Brokers as Risk Managers,” Insurance Expo, Athens, GA, March 27, 2002.

- ** “Risk Management, Insurance and Reinsurance Principles,” Griffith Foundation Educational Seminar for Indiana Insurance Legislators, Indianapolis, January 14, 2002.
- ** “Property and Liability Insurance and Regulatory Issues,” Griffith Foundation Educational Seminar for Insurance Legislators, Columbus, OH, September 9-10, 2001.
- “CRO’s Expanding Influence,” National RIMS Conference, Atlanta, May 1, 2001.
- “Enterprise Risk Management and the Role of the Risk Manager,” Atlanta RIMS Educational Conference, January 18, 2001.
- “Enterprise Risk Management and the CRO,” National RIMS Conference, San Francisco, May 3, 2000.
- ** “The History of Risk and Insurance: It’s like déjà vu all over again,” Atlanta Insurance Day, Luncheon Speaker (600 attendees), November 3, 1999.
- * “Evaluating the Risk of Life Insurer Insolvency: Implications from the U.S. for the European Union,” with James M. Carson, 12th Annual Australasian Finance & Banking Conference, Sydney, Australia, December 16, 1999.
- ** “Property and Liability Insurance Issues,” Griffith Foundation Educational Seminar for Insurance Legislators, Columbus, OH, Sept. 19, 1999.
- * “Quality and Satisfaction: What Factors Really Matter in Insurance?,” with J. Tim Query, International Insurance Society Seminar, Berlin, Germany, July 13, 1999.
- ** “Integrated Risk Management and the Role of the Risk Manager,” with Lee Colquitt and Ryan Lee, Special Interest Seminar on Financial Risk Management, Casualty Actuarial Society, Denver, April 12, 1999.
- “The Demand for Flood Insurance: Empirical Evidence,” with Mark J. Browne, 25th Geneva Association, Vienna, September 21, 1998.
- ** “Insurance and the Holocaust,” National Conference of Insurance Legislators Meeting, Boston, July 15, 1998.
- ** “Dynamic Financial Models of Life Insurers,” with Mark J. Browne and James M. Carson, Society of Actuaries Annual Meeting, Washington, DC, Oct. 28, 1997.
- ** “Property and Liability Insurance Issues,” Griffith Foundation Educational Seminar for Insurance Legislators, Columbus, OH, Sept. 27, 1997.
- ** “Economic and Market Predictors of Insolvencies in the Life and Health Insurance Industry,” with Mark J. Browne and James M. Carson, 5th International Conference on Insurance Solvency and Finance, London, June 19, 1997.
- * “Evaluating the Risk of Insolvency: Implications for Life Insurers Internationally,” with James M. Carson, International Insurance Society Seminar, Amsterdam, The Netherlands, July 11, 1996.
- ** “NAIC Model Investment Law: Alternative Approaches,” National Conference of Insurance Legislators Meeting, Washington, DC, March 15, 1996.

- ** “Risk Management,” Austrian-American Fulbright Seminar in American Studies, Alten Markt, Land Salzburg, Austria, November 25, 1995.
- * “Managing Risk with Derivatives: Use of Futures and Options by Life Insurers,” with L. Lee Colquitt, International Insurance Society Seminar, Washington, DC, July 13, 1995.
- ** “Insurance Issues for Legislators,” Griffith Foundation Educational Seminar for Michigan Insurance Legislators, Lansing, MI, May 8, 1995.
- ** “Property and Liability Insurance Issues,” Griffith Foundation Educational Seminar for Insurance Legislators, Columbus, OH, Feb. 3, 1995.
- * “The Effect of Product-Line Focus on Insurer Stock Returns,” with Joseph W. Tombs, International Insurance Society Seminar, Madrid, Spain, June 23, 1994.
- ** “Identifying Life Insurer Financial Distress: Classification Models and Empirical Evidence,” with J.M. Carson, Salomon Center Conference on Dynamics of the Insurance Industry, New York University, New York, NY, May 20, 1993.
- ** “Liability Insurance and Workers’ Compensation,” Griffith Foundation Educational Seminar for Insurance Legislators, Columbus, OH, February 6, 1993.
- ** “Insurance Market Price Cycles,” Georgia Mutual Insurers Association annual meeting, Athens, GA, October 2, 1992.
- ** “The Effect of Insurance Fraud on the Economic System,” Insurance Fraud Seminar, Midwest Claim Association annual meeting, Chicago, May 15, 1992.
- ** “The Effects of Insurance Fraud: An Economic Perspective,” FBI Insurance Fraud Educational Seminar, Federal Bureau of Investigation, National Training Center, Quantico, VA, January 24, 1992.
- ** “The Effect of Insurance Fraud on the Economic System,” Insurance Fraud Seminar, International Claim Association annual meeting, Nashville, Oct. 22, 1991.
- ** “Economic Impact of Fraud on the Insurance Industry,” Insurance Fraud Investigation Seminar, American Insurance Services Group, San Diego, March 18, 1991.
- ** “Issues in Hospital Risk Management and Insurance,” Georgia Hospital Association Insurance Board annual retreat, Lanier Islands, GA, September 13, 1990.
- ** “The Impact of Insurance Fraud on the Economic System,” Georgia Mutual Insurers Association annual meeting, Athens, GA, Sept. 11, 1990.
- ** “Effect of Insurance Fraud on the Economic System,” Blue Cross and Blue Shield National Anti-Fraud Conference, New Orleans, May 9, 1990.
- ** “The Impact of Insurance Fraud on the Economic System,” International Association of Special Investigation Units annual meeting, Atlanta, September 19, 1989.
- ** “Insurance Fraud - Economic Impact,” GEICO Managers Conference, Washington, DC, May 18, 1989.
- ** “The Effect of Insurance Fraud on the Economic System,” International Association of Insurance Fraud Agencies annual meeting, New Orleans, Dec. 13, 1988.

4. PUBLIC SERVICE

a. Community Services:

Lectures to Community Groups:

Athens Rotary Club, Three Rules of Risk Management, November 2006.

Boy Scout-o-Rama, Personal Financial Planning merit badge, March 2000.

Athens *OPEDA* Chapter, Protecting Your Most Important Asset -- What You Really Need to Know about Life Insurance, April 1999.

Navy Supply Corps School, Risk Management and Wealth Accumulation, April 1998.

Macon Insurance Day, Insurance Fraud: Whose Problem is it, Anyway?, Luncheon Speaker, October 1997.

Milledge Avenue Baptist Church, Long-Term Care Insurance, May 1992.

Athens CPCU Chapter, Combating Insurance Fraud: The Role of the Agent, June 1992.

Service to Community Groups:

Board of Directors, Georgia Underwriting Association (2011-present)

Board, Athens Area Health Plan Select (Director, 2004-2012, Chair, 2012)

Trustee and Vice Chair, Athens Regional Medical Center (2007-2016); Chair (2014-2016)

Member, Clarke County Hospital Authority (2007-2013)

Board of Directors, Piedmont Athens Regional Foundation (2007-present)

Chair, CEO Search Committee, Athens Regional Health Services (2010-2011)

Vestry Member, Emmanuel Episcopal Church (2015-present)

Classic City Band, President of the Board and Tuba Player (1988-1999)

b. Consulting Services:

Service as an Expert Witness:

Arnold & Porter, Attorneys (Washington, DC)

Bailey & Associates, Attorneys (Georgia)

Burr & Forman, Attorneys (Alabama)

Carlton Fields, Attorneys (Florida)

Carol Walker, Attorneys (Georgia)

Carter & Ansley, Attorneys (Georgia)

Chapman Law Firm, Attorneys (North Carolina)

Cowsert & Avery (Georgia)

Cravath, Swain, & Moore, Attorneys (New York)

CNA Insurance Companies (Illinois)

Covington & Burling, Attorneys (Washington, DC)

Davis, Polk & Wardwell, Attorneys (New York)

Dow, Lohnes & Albertson, Attorneys (Washington, DC)

Ellisa Garrett, Attorneys (Georgia)
Goodyear Tire and Rubber Company (Ohio)
Goldstein & Hayes, PC (Georgia)
Greenbaum, Rowe, Smith & Davis, (New Jersey)
Hall Booth Smith & Slover, PC, Attorneys (Georgia)
J. Hue Henry & Associates, Attorneys (Georgia)
Robert N. Hutcheson & Associates, Attorneys (Illinois)
King & Spalding, Attorneys (Georgia)
John Lyndon, Attorneys (Georgia)
McLeod, Benton, Begnaud & Marshall, Attorneys (Georgia)
Nelson & Mullins, Attorneys (South Carolina)
Oliver, Maner & Gray, Attorneys (Georgia)
Paul, Weiss, Rifkind, Wharton & Garrison, Attorneys (New York)
Powell, Goldstein, Frazer & Murphy, Attorneys (Georgia)
Regina M. Quick, Attorneys (Georgia)
Schiffrin, Barroway, Topaz & Kessler, Attorneys (Pennsylvania)
Sidley & Austin, Attorneys (Illinois)
Skadden, Arps, Slate, Meagher & Flom, Attorneys (New York)
Sutherland, Asbill, Brennan & Schwartz, Attorneys (Georgia)

Other Consulting Services:

Athens Academy (Georgia)
Colorado Office of State Auditor (Colorado)
Department of Homeland Security, Safety Act (Washington, DC)
Dyer County School System (Tennessee)
Florida State University, Program Review (Florida)
Georgia Farm Bureau (Georgia)
Georgia Health Care Anti-Fraud Task Force (Georgia)
Georgia Hospital Association (Georgia)
Georgia Life & Health Insurance Guaranty Association (Georgia)
Georgia-Pacific Corporation (Georgia)
Griffin-Spalding County Hospital (Georgia)
Home Depot (Georgia)
International Association of Refrigerated Warehouses (Maryland)
Jasper County Board of Commissioners (Georgia)
Kemper Insurance (Illinois)
Marsh (New York)
McNeary Consulting (North Carolina)
National Conference of Insurance Legislators (New York)
National Program on Noncollegiate Sponsored Instruction (New York)
Office of the State Auditor of Colorado (Colorado)
PHT Services, Ltd. (South Carolina)
Temple University, Program Review (Pennsylvania)
Walston and Associates (Georgia)
US Travel Insurance Association
Zurich Financial Services (Switzerland)

c. Interviews and Quotations by the Media:

Print Media:

Business Insurance, impact of tax reform on insurers (2017)
INsurance (NAMIC), insurance talent gap (2017)
Money, oldest billionaire insurance exec (2017)
Bankrate.com, five money lessons (2017)
The Virginia Pilot, municipal liability risk (2017)
Consumeraffairs.org, auto insurance costs (2016)
U.S. News, auto insurance costs (2015)
Risk Professional, risk management education (2015)
InsuranceQuotes.com, understanding auto insurance (2015)
Men's Health, auto insurance claims (2015)
AutoinsuranceCenter.com, auto insurance deductibles (2015)
NerdWallet.com, unclaimed life insurance (2015)
Risk Management Magazine, risk management education (2014)
Wallethub.com, uninsured motorists (2014)
Bankrate.com, saving on insurance (2014)
Risk Management Magazine, internships (2013)
PropertyCasualty360.com, ERM curriculum (2012)
PropertyCasualty360.com, ERM research (2012)
Risk Management Magazine, top risk management programs (2011)
Insurancequotes.com, predictive analytics in insurance (2011)
PropertyCasualty360.com, attracting talent to insurance (2011)
Insurancequotes.com, academic degrees and insurance agents (2011)
Risk Management Magazine, teaching risk management (2010)
Willis Insights, trends in insurance education (2010)
Insurance Letter, congressional insurance seminar (2010)
Risk Management Magazine, risk management education (2009)
Business Insurance, risk management opportunities (2009)
Bankrate.com, insurance strategies for consumers (2008)
BusinessWeek.com, risk management courses (2008)
Atlanta Journal/Constitution, disaster insurance (2007)
Associated Press, catastrophe insurance (2007)
INFORMation, enterprise risk management (2007)
Small Business Review, business interruption insurance (2006)
BestWeek, tort reform and insurance costs (2006)
Atlanta Journal/Constitution, impact of hurricanes (2006)
Contingencies, actuaries and enterprise risk management (2005)
New York Times, insurance accounting practices (2005)
New York Times, reinsurance practices (2005)
Omaha World Herald, finite reinsurance (2005)
Risk & Insurance, enterprise risk management (2005)
RSM McGladrey Advantage, CRO and enterprise risk management (2005)
Washington Post, insurance brokerage practices (2004)
Washington Post, insurance brokerage practices (2004)
Risk & Insurance, CRO and enterprise risk management (2004)
Bankrate.com, insurance costs (2004)
Viewpoint, insurance fraud (2003)
Business Insurance, enterprise risk management (2003)

Risk & Insurance, enterprise risk management (2003)
Jacksonville Times-Union, medical malpractice insurance (2003)
Washington Post, insurer bankruptcy (2003)
Business Insurance, enterprise risk management (2003)
Big Builder, insurance costs (2002)
Business Insurance, collegiate insurance programs (2002)
National Underwriter, insurance education (2002)
Bankrate.com, business insurance costs (2002)
Risk & Insurance, enterprise risk management (2002)
National Underwriter, risk management job skills (2002)
Atlanta Business Chronicle, risk management jobs (2002)
Wall Street Journal, risk management careers (2002)
Washington Post, government involvement in terror insurance (2001)
Salt Lake City Tribune, terrorism exclusions (2001)
Omaha World-Herald, coverage issues in WTC event (2001)
Hartford Courant, claims settlement in WTC event (2001)
Risk & Insurance, globalization in risk management (2001)
Atlanta Business Chronicle, product-recall exposures (2001)
Business Insurance, enterprise risk management (2000)
Baltimore Sun, after-market repair parts (1999)
The Commercial Appeal (Memphis), earthquake insurance (1999)
University of Georgia Research Reporter, insurance fraud (1998)
Central New York Business Journal, catastrophe reinsurance (1998)
The Baltimore Sun, competitive insurance rating (1997)
University of Georgia Research Reporter, insurer insolvency (1997)
San Francisco Chronicle, insurance planning (1996)
United Press International, flood insurance (1996)
Business Insurance, internships (1996)
Houston Chronicle, Lloyd's of London (1995)
Tulsa World, insurance fraud (1994)
New York Times, earthquake insurance (1994)
Chicago Sun Times, earthquake insurance (1994)
The Arizona Republic, earthquake insurance (1994)
Dun & Bradstreet Reports, earthquake insurance (1994)
Best's Review, insurance fraud (1993)
Houston Chronicle, flight insurance (1993)
Financial Times of London, insurance futures (1992)
Equifax Source, insurance fraud (1992)
National Underwriter, insurance fraud (1991)
Philadelphia Inquirer, insurance fraud (1991)

Broadcast Media:

Marketplace, National Public Radio, flood insurance (2016)
Marketplace, National Public Radio, protest insurance, RNC in Cleveland (2016)
Marketplace, National Public Radio, automobile insurance (2015)
National Public Radio, natural catastrophe risk (2009)
National Public Radio, natural catastrophe risk (2008)
National Public Radio, insurance accounting practices (2005)
National Public Radio, insurance brokerage practices (2004)
WGAU Radio, Athens, financial planning (1995)

WAMU Radio, Washington, DC, earthquake insurance (1994)
KRLD Radio, Dallas, earthquake insurance (1994)
WTIC Radio, Hartford, earthquake insurance (1994)
KOA Radio, Denver, flood insurance (1993)
WBU Radio, Boston, flood insurance (1993)
CBS Radio, New York, Hurricane Andrew (1992)
KRLD Radio, Dallas, Hurricane Andrew (1992)

5. OTHER SERVICES

a. Administrative Services to the University:

University:

Program Review Team, FHCE Department (2016-17)
HACE Department Head Search (2012)
Russell Teaching Awards Committee (2009-2011)
Program Review Team, UGA Career Center (2010-11)
Child Care Center RFP Committee (2010)
Program Review Team, Office of Institutional Effectiveness (2009)
2010 Strategic Planning Committee, Vice Chair (2009)
Strategic Planning Task Force (2008)
Univ. Council Strategic Planning Committee (member, 2004-2005; Chair, 2005-2007)
Enrollment Management Task Force (2006-2007)
Space Allocation and Assignment Committee (2005-2006)
Promotion and Tenure Task Force (2003-2004)
Human Resources Committee (2003-2004, 2017-present)
Member, University Council (2001-2004, 2015-present)
Facilities Committee (2001-2003)
Faculty Advisory Committee to the President (1996-1997, 1999-2002, 2003)
Chair, University Appeals Panel (1999)
Member, University Grievance Panel (1999)
Life Insurance Task Force, Faculty Affairs Committee (1989)

Terry College of Business:

Director, Center for Strategic Risk Management (2007-present)
Member, Director of Executive Programs Search Committee (2016)
Chair, MIS Department Head Search Committee (2015-2016)
Deer Run Fellows Selection Committee (2009-2010)
Interim Dean, Terry College of Business (2007)
Associate Director, Center for Strategic Risk Management (2000-2006)
Faculty Workload (2001)
Member, Dean's Leadership Council (1998-2006)
Member, Task Force on Teaching, Research and Service Awards (2000)
Member, Educational Policy Committee (1999-2000)
Member, Undergraduate Admissions Committee (1998-2000)
Chair, Graduate Programs Committee (1995-1998)
Member, Graduate Programs Committee (1989-2000)
Chair, Ph.D. Program Assessment Subcommittee, Graduate Programs Comm. (1991)
Chair, Ph.D. Prelims Subcommittee, Graduate Programs Committee (1990)

Department of Insurance, Legal Studies, and Real Estate:

Director, Center for Insurance Education and Research (2000-present)
Graduate Coordinator, Risk Management and Insurance (1988-2000)
Member, Post-Tenure Review Committees (two, 1999 / three, 2000)
Chair, Ad Hoc Committee on Post-Tenure Review (1997)
Coordinator of Semester Conversion of RMI Graduate Courses (1996)
Chair, Ad Hoc Committee on Third Year Review (1995-96)
Faculty Advisor, UGA Actuarial Society (1989-94)
Member, Ad Hoc Committee on Teaching Assessment (1992-93)
Coordinator of Actuarial Science (1988-93)

b. Service to Professional Associations:

American Risk and Insurance Association:

Past President, 2004/2005
President, 2003/2004
President Elect, 2002/2003
Vice President and Program Chair, 2001/2002
Director, 1998-2001
Chair, *Journal of Risk and Insurance* Editor Search Committee, 2012
Member, *Nominations* Committee, 2006, 2007, 2008, 2009
Chair, *Nominations* Committee, 2005
Chair, *Strategic Planning* Committee, 2003
Chair, *Finance* Committee, 2001, 2003
Member, *Finance* Committee, 2000
Chair, *Risk Management and Insurance Review Awards* Committee, 1999
Member, *Risk Management and Insurance Review Awards* Committee, 2014
Member, *Strategic Planning* Committee, 1999, 2013
Chair, *Membership* Committee, 1998 and Member, 1999
Chair, *Journal of Risk and Insurance Awards* Committee, 1997, 2007
Member, *Nominations* Committee, 1997
Chair, *Kulp-Wright Book Award* Committee, 1995
Member, *Kulp-Wright Book Award* Committee, 1993-94, 1998
Member, *Les Strickler Innovation in Instruction Award* Committee, 1993-94
Chair, Computers in Instruction Roundtable, 1993
Session Moderator, Annual Meeting, 1991-2009, 2015
Member, Program Committee, 1990-95, 1998, 2006, 2007, 2014, 2015, 2016, 2017
Member, Placement Committee, 1991-92

International Insurance Society:

Vice President, 2007-present.
Member of the Executive Board, 2006-present.
Member of the Finance Committee, 2010-2014.
Chair of Moderators, Vienna (2001), Singapore (2002), New York (2003),
London (2004), Hong Kong (2005), Chicago (2006), Berlin (2007), Taipei (2008),
Jordan (2009), Madrid (2010), Toronto (2011), Rio de Janiero (2012), Seoul (2013),
London (2014), New York (2015)
Academic Moderator, Amsterdam (1996), Berlin (1999), Vancouver (2000),
Singapore (2002)
Research Roundtable Participant, 1994-96, 1999, 2002, 2009

Risk Theory Society:

Life Member (since 2013)
Past President, 2000/2001
President, 1999/2000
Secretary & Program Chair, 1998/99
Annual Seminar Host, 2010
Annual Seminar Host, 1998

Southern Risk and Insurance Association:

Past President, 1998/99
President, 1997/98
First Vice President, 1996/97
Second Vice President & Program Chair, 1995/96
Secretary/Treasurer, 1994/95
Board Member, 1991 to 1994
Member, *Nominations* Committee, 2005, 2006, 2007, 2009
Chair, *Nominations* Committee, 1999

Society of Actuaries:

Member, Actuarial Modeling II Project Oversight Group, 1994 to 1996
Member, Actuarial Modeling I Project Oversight Group, 1993 to 1995

American Institute for Chartered Property Casualty Underwriters:

Member, CPCU Advisory Board, 2004-2012

c. Membership in Professional Associations:

American Risk and Insurance Association
American Finance Association
Casualty Actuarial Society (Academic Correspondent)
German Insurance Science Association (Deutscher Verein für Versicherungswissenschaft)
International Insurance Society
Risk and Insurance Management Society (National and Atlanta Chapter)
Risk Theory Society
Southern Risk and Insurance Association
Western Risk and Insurance Association