

Nebraska LEDGER

2006 20th Annual Edition



UNIVERSITY OF
Nebraska
Lincoln | SCHOOL OF
ACCOUNTANCY



LETTER FROM THE DIRECTOR

This time of year is often a time of reflection on progress and accomplishments realized over the last academic year and the last several years. The School of Accountancy has worked diligently to recruit high quality students, maintain an engaged and scholarly faculty, and deliver a relevant and current accounting education in preparation of the next generation of accounting practitioners and researchers. It is imperative that processes remain in place to continually evaluate our progress in these areas and make improvements whenever possible. A validation of our processes for continuous improvement was received from the Association to Advance Collegiate Schools of Business (AACSB) earlier this year. Our accreditation by AACSB, the oldest and most prestigious accrediting body for business and accounting programs, was reaffirmed. Please see a related article on AACSB accreditation on page 5.

Our students are experiencing a growing number of employment and internship opportunities. Students often intern with public accounting firms in Kansas City, Lincoln, Omaha and throughout Nebraska. Recent internships have also been completed with the State of Nebraska, State Farm Insurance, Time Warner Cable, Smith-Hayes Financial, and Stanley Senior Technologies. In the last year, 100 percent of our Ph.D. graduates have found employment of their choice, over 90 percent of MPA graduates are employed, and over 80 percent of undergraduates are employed or in graduate school. These statistics come from voluntary exit surveys completed by graduates. Not all graduates complete the surveys so it is highly likely that the 90 and 80 percent numbers are higher than reported.

In addition to employment statistics, there are other external validations of the quality of our students. For example, according to the National Association of State Boards of Accountancy (NASBA), our graduates exceed the national average in pass rates on the Uniform Certified Public Accountant Examination. We are tied for third with Ohio State for the number of students placed in the Financial Accounting Standards Board (FASB) Postgraduate Fellows Program. We have placed seven graduates in this extremely competitive program since its inception. Only Texas A&M (15) and the University of Wisconsin–Madison (8) have more placements, and nationally only 51 programs have had success placing students in this program.

Our faculty continues to excel in research and in the classroom. Faculty publications appear in the top accounting journals and the research and technical expertise of the faculty is brought to the classroom. Of our 13 current faculty members, 7 have received recognition with distinguished teaching awards. Most of the recipients have been recognized multiple times and three were recognized in the most recent academic year. Furthermore, over half the faculty hold professional credentials and are active in professional organizations.

Our future is bright and we look forward to the continued long-running success of our program. Please keep us updated on your successes and I invite you to continue to be a part of the School of Accountancy with your financial support. See the back cover of this publication for reporting.

With warm regards,



Paul Shoemaker, Director
Nebraska Society of CPAs Distinguished Associate Professor

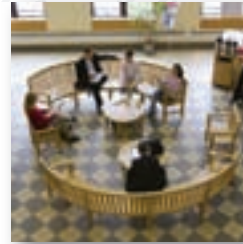
Nebraska LEDGER

for alumni and friends of the
University of Nebraska–Lincoln

HARVEY PERLMAN
Chancellor

CYNTHIA MILLIGAN
Dean

PAUL SHOEMAKER
Director, School of Accountancy



MISSION STATEMENT

The mission of the School of Accountancy is to foster intellectual curiosity, business insight, and professional expertise through high quality learning experiences, research, and service to students, the accounting profession, the citizens of Nebraska, and national and international communities.

ADVISORY BOARD

Sheri Andrews, President, *Lozier Corp.*

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David Baysinger, Senior Financial Advisor, *The Milestone Group*

Paul Becker, Partner, *Deloitte*.

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Jeffrey Curtiss, Vice President & CFO, *Service Corp. International*

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Timothy Kirschbaum, Controller, *Molex, Inc.*

Kurtis Krentz, Partner, *Ernst & Young, LLP*

James Krieger, Vice Chairman & CFO, *The Gallup Organization*

Rich Labenz, Partner, *KPMG, LLP*

Jennifer Lesoing-Lucs, Vice President Finance & CFO, *BryanLGH Health System*

Rob Mitchell, Partner, *Deloitte*.



School of Accountancy and College of Business Online

Check out the School of Accountancy and College of Business homepages.

They contain information on news, events, and changes at UNL.

The School of Accountancy site address is www.cba.unl.edu/dept/accounting.

The College of Business administration site address is www.cba.unl.edu.

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UNIVERSITY OF
Nebraska
Lincoln

INTEGRATING ETHICS INTO THE CURRICULUM

The Program in Business Ethics & Society is focused on integrating ethics into the existing curriculum. Ethics is a combination of values and attitudes and is influenced by your background, education and life experiences. Variations among these factors are one reason reactions to ethical dilemmas differ from person to person.

Ethical dilemmas are not “wrong versus right” situations. Ethical dilemmas normally involve a “right versus right” decision. In such situations, you can’t do one “right” without impeding another “right.” We would all agree that telling the truth is right, but being kind and compassionate is also right. It isn’t hard to think of situations that pit these two rights against each other. For example, what do you say when your grandmother’s baking skills are slipping or a hardworking employee with limited skills is in for a performance evaluation?

The recent ethical crises have captured the headlines, but the greater crisis may be that of moral courage. You may know what is ethical and the right thing to do, and yet choose another course of action. This lack of moral courage is a reluctance to do what is right because the “price it costs” is more than you want to pay. This cost could be in terms of effort, time, dollars, convenience, pleasure, or status. Ethical responses vary according to your ability to reason ethically. Awareness and discussion of ethical issues are the most important factors in developing ethical reasoning skills. For this reason, including ethics education in the curriculum is crucial.

Many business colleges offer a stand-alone ethics course, but this separates the discussion of ethics from the learning of the discipline. The students tend not to see the application of ethics to their “real” life in stand-alone ethics courses. Therefore, students don’t transfer or apply the theories and reasoning skills to decisions they make outside of the context of the ethics course.

Our College of Business Administration has adopted an alternative approach to the stand-alone ethics course. We are integrating ethics into the current course curriculum. Currently, approximately 80% of CBA courses include coverage of ethical issues. This allows the students to become aware of the ethical dilemmas inherent in each subject area and discuss

the application of ethics at the same time they are learning the subject matter. Faculty members are very aware of the current ethical issues in their own discipline and integrating a discussion of these issues into their courses provides students a context for evaluating their choices.

The goal is to help students learn to consider ethical issues just as they would other issues of theory and practice in each discipline. Discussions focused on ethical decision-making help students learn to identify issues, recognize relevant ethical principles and standards for behavior, evaluate alternative actions, and then analyze the consequences of their choices.

This past year, the program focused on one aspect of ethical behavior – responsibility. This included professional responsibility, responsible decision-making, and accepting responsibility for the consequences of your decisions.

The Program in Business, Ethics & Society sponsored activities around this theme. For example, over 500 CBA students attended a talk given by a former financial analyst who committed fraud. This resulted in prison time and loss of the right to practice his profession. He explained the critical errors in his thinking that led him down the slippery slope of ethical compromise.

A smaller group of accounting students attended a talk by Cynthia Cooper, the WorldCom whistle blower. She presented an example of acting with moral courage as she explained what led to her decision to blow the whistle on the largest fraud to date and the consequences of acting responsibly.

Sooner or later, everyone in business is confronted by an ethical dilemma. Integrating ethics into the curriculum encourages students to practice their ethical decision-making in preparation for this inevitability. By integrating ethics into the curriculum, we are strengthening the ethical reasoning skills and moral courage of the business leaders of tomorrow.

*By Dr. Janice Lawrence, Director
Program in Business, Ethics and Society*

As of April, 2006, 527 business programs at institutions of higher education hold accreditation from the Association to Advance Collegiate Schools of Business (AACSB). Only 168 accounting programs are recognized with AACSB International accreditation. The accredited institutions span 31 countries. According to the AACSB, the 527 business programs represent less than ten percent of all business programs. The percentage of accounting programs accredited is lower.

The AACSB was formed and began accrediting business programs in 1916. The University of Nebraska–Lincoln was a charter member of the AACSB and has been accredited continuously since 1916. Accounting programs began having separate accreditation in 1980. The School of Accountancy at UNL has been accredited since 1984, one year after transitioning from a Department of Accounting to a School. Our most recent accreditation reaffirmation during the spring 2006 semester was the first review under revised standards adopted in 2003. The revised standards are mission-driven standards emphasizing processes for continuous improvement and educational assessment based on well-defined outcomes.

Accreditation is a process of voluntary, non-governmental review of educational institutions and programs. Institutional accreditation reviews entire colleges and universities. Specialized agencies

award accreditation for professional programs and academic units in particular fields of study. As a specialized agency, AACSB International grants accreditation for undergraduate and graduate business administration and accounting programs.

AACSB International accreditation represents the highest standard of achievement for business schools, worldwide. Institutions that earn accreditation confirm their commitment to quality and continuous improvement through a rigorous and comprehensive peer review. AACSB International accreditation is the hallmark of excellence in management and accounting education.

AACSB International accreditation assures stakeholders that business schools and accounting programs:

- Manage resources to achieve a vibrant and relevant mission.
- Advance business and management/accounting knowledge through faculty scholarship.
- Provide high-caliber teaching of quality and current curricula.
- Cultivate meaningful interaction between students and a qualified faculty.
- Produce graduates who have achieved specified learning goals.

We are proud to say we are one of the best!

EARNED EXCELLENCE



THE BEST BUSINESS SCHOOLS IN THE WORLD
THE BEST ACCOUNTING PROGRAMS IN THE WORLD

DR. THOMAS D. HUBBARD – INDUCTED APRIL 27, 2006

HOMETOWN: Springfield, MO

EDUCATION: Missouri, 1969, Ph.D.; Missouri, 1963, M.A. (accounting); Southwest Missouri State, 1962, B.S. (accounting)

POSITION: Director, School of Accountancy, 1983-1998; Chairman, Department of Accounting, 1981-1983; Professor, Department of Accounting, 1977-1998; Deloitte & Touche Professor 1990-1998; Nebraska CPAs Distinguished Professor 1982-1990; Professor, Dept. of Accounting, Virginia Polytechnic Institute and State University, 1967-1977

ACHIEVEMENTS: Led the transition from UNL Department of Accounting to School of Accountancy. Wrote and taught continuing professional education courses to certified public accountants in Nebraska and many other states. Author of auditing and accounting textbooks.

AWARDS/SERVICE: VPI Wine Award for Excellence in Teaching, 1969; Nebraska Outstanding CPE Discussion Leader Award: 1983, 1985, 1987, 1988, 1989, 1990, 1991, 1992; Elected as first Academic Member of Board of Regents of the National Association of Certified Fraud Examiners, 1990; Kudos by Board of Regents: 1979, 1982; Nebraska CPAs Outstanding Educator Award, 1982; Outstanding Teaching Award, UNL, 1981.

MEMBERSHIPS: American Accounting Association, AICPA, Association of Certified Fraud Examiners, Nebraska Society of CPAs, University of Missouri Alumni Association and Nebraska Alumni Association.



Mrs. Anna Hubbard receiving Hall of Fame plaque from Jack Goebel

CPA EXAM

Congratulations to the 13 University of Nebraska alumni who successfully passed all four parts of the Uniform Certified Public Accountant Examination!

*Julie Bargaen
Scott Dorsheimer
Heidi Kiester
Michael Sautter
Sao Wong*

*Erin Bass
Angela Gaskill
Catherine McClung
Christopher Severson*

*Darren Bennett
Brian Geyer
Anthony Pasternak
Krystal Siebrandt*

ACCOUNTANCY HONORS DINNER

1. A recognition of outstanding accounting students,
2. A conversation between faculty, students and members of the accounting profession,
3. An introduction to the exciting opportunities within the School of Accountancy,
4. A fun evening with prizes!!!

On October 7, 2005, our outstanding accounting students were joined by faculty, Beta Alpha Psi officers, MPA assistants and School of Accountancy Advisory Board members for an evening of dinner and conversation at the Van Brunt Visitors Center.



Students James Williams and Nathan Hagge



Rachel Stigge and Kelvin Kemp talking to Dr. Janice Lawrence



Walter Goracke accepting Jeffrey Curtiss' company items



Beta Alpha Psi students: CarLee Reiser and Walter Goracke



Dr. Jim Brown with Carlos Bowman



Advisory Board members: Paul Becker, Kurtis Krentz and David Baysinger

The year began with our annual officer BBQ at our faculty advisor's house, where incoming and outgoing officers reviewed the past year and set goals for the new academic year.

In August 2005, Nickie Hanson, CarLee Reiser, Mary Reiser, Jessica Wooton, Walter Goracke and faculty advisor Deb Cosgrove attended the annual meeting in San Francisco, California. They spent three days meeting other Beta Alpha Psi members, attending informative sessions, and gathering and sharing ideas.

In April 2006 our chapter sent eight members to the Missouri Valley regional meeting held at Truman State University. We had two teams prepare presentations, one on strategic planning and one on future accounting curriculum ideas. The members had a lot of fun and enjoyed a unique bonding experience in the van with Deb driving! They also had the opportunity to hear an ethics presentation given by Patrick Kuhse. Patrick shared the story of the fraud he committed and how the consequences of his actions affected his life.

Our meetings throughout the year included our semi-annual Meet the Firms in September and January. This event gives members an opportunity to meet personnel from a variety of accounting firms and organizations that frequently recruit accounting students.

We were very fortunate to have professional meetings with Kennedy & Coe; Hanigan Bjorkman Ecklund, LLP; BKD, LLP; Kaplan; KPMG; Deloitte; and Career Services. That was just our fall semester!

In the spring, members had the opportunity to meet with Dr. Brown, regarding the MPA program; the NE State Board of Public Accountancy; Medicaid Fraud Auditor for the Nebraska Attorney General's office; PricewaterhouseCoopers, LLP; Ernst & Young LLP; Dana F. Cole & Company, LLP; Aureus; and Becker. At a joint meeting with Creighton and UNO chapters held at Union Pacific headquarters, members listened to a presentation and then toured the beautiful new UP building in Omaha.

We held our fall and spring pledge socials at Buffalo Wild Wings to give pledges a chance to meet each other as well as the officers. Our fall social was held at Sun Valley Lanes and our spring social was a BBQ held at our faculty advisor's house. We have some great pool players, card players, karaoke singers and Dance Dance Revolution masters!

We helped the Lincoln community by preparing peanut butter and jelly sandwiches to feed kids at the City Mission, with help and financial assistance from BKD, LLP. We participated twice in Truckloads for Help where we sorted goods donated to the City Mission from various department stores. We continued our participation in the Adopt a Highway program by cleaning our section of HWY 63 near Eagle in the fall and spring semesters.

Beta Alpha Psi members also served the School of Accountancy by providing weekly, free tutoring labs for introductory accounting students; review sessions before introductory accounting exams; and proctoring exams for professors.

Our chapter averaged over 60 members each semester and accumulated more than enough hours and activity points to achieve Superior status, which will be awarded at the annual meeting in Washington, DC. If funds allow, we hope to have five members represent UNL at the annual meeting.

At our spring banquet, we initiated Howard Hawks as an honorary member. Mr. Hawks gave a speech about ethical dilemmas and professional situations he's faced over his diversified and illustrious career. The members voted Dr. Aaron Crabtree as Professor of the Year and honored KPMG with the Meeting of the Year designation. We inducted four new officers and initiated sixteen pledges. Around 98 professionals, students, alumni and faculty attended the banquet!

The year was quite successful for our chapter and our members. We not only felt good about ourselves and had fun, but we were fortunate enough to receive special recognition too.

OUR OFFICERS FOR THE FALL 2005 SEMESTER WERE:

Nickie Hanson, *President*
CarLee Reiser, *Vice-President*
Walter Goracke, *Treasurer*
Jessica Wootton, *Reporting Secretary*
Mary Reiser, *Recording Secretary*
Christie Hummel, *Public Relations*
Noah Witkowicz, *Pledge Educator*

OUR OFFICERS FOR THE SPRING 2006 SEMESTER WERE:

Nickie Hanson, *President*
CarLee Reiser, *Vice-President*
Walter Goracke, *Treasurer*
Jen Haldeman, *Reporting Secretary*
Megan Hoffman, *Recording Secretary*
Christie Hummel, *Public Relations*
Trevor Gottula, *Pledge Educator*

FALL 2006 OFFICERS ARE:

Walter Goracke, *President*
CarLee Reiser, *Vice-President*
Nicole Rowedder, *Treasurer*
Jen Haldeman, *Reporting Secretary*
Megan Hoffman, *Recording Secretary*
Ashley Keihner, *Public Relations*
Trevor Gottula, *Pledge Educator*

AWARDS & RECOGNITION

Student Organization of the Year:

College of Business Administration

New Faculty Advisor of the Year:

Deb Cosgrove, University of Nebraska-Lincoln

We'd like to offer a special thanks to Carol Danielson and Sue Simpson for all the administrative support and understanding they provide, to Dr. Paul Shoemaker for providing financial and moral support for our chapter, to Mr. Jeffrey Curtiss for a special donation that allowed more members to travel to conferences, and to all professionals and organizations for spending quality time with us over the past year.

By Christie Hummel



Beta Alpha Psi students



Dr. Jim Brown presenting Aaron Pomeroy with 2006 FSA Student Achievement Award



Speaker, Howard Hawks



Jason Jensen, Audra Wilson and Megan Breen



Jen Haldeman, Megan Hoffman and Dawn Hjorth



CarLee Reiser, Jessica Carlson and Aaron Wiegert

2006 FEDERATION OF SCHOOLS OF ACCOUNTANCY STUDENT AWARD

Aaron Pomeroy (BSBA 2006) was awarded the Federated Schools of Accountancy Student Award.

2006 CBA AND UNIVERSITY HONORS CONVOCATION RECOGNITION

This convocation honors freshmen and sophomore scholars who have attained a 4.0 GPA in their academic studies. Also honored will be freshman scholars who have attained a 3.6 to a 3.99 cumulative GPA.

WILLIAM GOLD SCHOLARSHIP KEY RECIPIENTS

William Gold Scholarship Keys were first awarded in 1925 by Mr. William Gold, founder of Gold & Co. Mr. Gold operated Gold's Department Store for many years in downtown Lincoln. These keys are awarded to outstanding students having the highest academic standing throughout their freshman year.

Heather Anne Davis, Casey James Fahrnbruch, Amanda Kay Landolt and Patricia Kathleen Coulton

CLIFFORD M. HICKS KEY RECIPIENTS

Clifford M. Hicks Honor Keys are named for Professor Clifford M. Hicks, who served on the College of Business Administration faculty for forty-three years, and who was Chairman of the Department of Business Organization and Management from 1950 until his retirement in 1968. The Hicks Keys have been awarded for thirty-four years to outstanding students having the highest academic standing throughout their sophomore year.

Emily Hilgenkamp, Lindsay Hermsen and Erica Hansen

LEROSSIGNOL SCHOLARS

LeRossignol Scholars were awarded to honor James E. LeRossignol, the first Dean of the College of Business Administration who served from 1913 to 1941. The LeRossignol Awards are presented for the seventeenth year to students having the highest academic standing throughout their junior year.

Paul Alexander, Jacquelyn Beste, Matthew Bode, Jennifer Bratcher, Jessie Combs, Kelsey Fautsch, Melissa Houtchens, Christina Hummel, Sara Jelden, Kristopher Mather, Ryan Mendlik, Stephanie Ninneman, Roy Patterson, Daniel Patterson, Misty Redinbaugh, Matthew Roby, Rachel Stigge, Rebecca Waltke, and Darin Whitmer

SUPERIOR SCHOLARS

Superior Scholars are seniors graduating in the 2005-06 academic year who have attained a standing in the upper three percent of their colleges or have been on the Honors Convocation list since matriculation as freshmen. These students must have completed at least 42 hours at the University of Nebraska-Lincoln. Seventeen accounting majors were among the 68 College of Business Administration majors receiving this honor:

Ashley Bastian, Matthew Bode, Kelly Gates, Carissa Hahn, Jeffrey Heinrich, Melissa Houtchens, Sara Jelden, Ryan Mendlik, Debaleena Mukherjee, Misty Redinbaugh, Robert Schaffart, Jr., Rebecca Waltke, Darin Whitmer, Kimberly Williams, Jessica Wootton, Yanyan Zhu

HIGH SCHOLARS

High Scholars are those students within each college who have sustained a cumulative 3.6 grade point average or higher and have completed a specified number of hours at the University of Nebraska–Lincoln:

Seniors: [4.0] *Lindsay Hermsen and Jacob Schaffer*; [3.6 or higher] *Paul Alexander, Jacquelyn Beste, Matthew Breck, Pamela Brecka, Adam Broders, Jessie Combs, Thuy Dao, Matthew Eppenbach, Emily Gross, Rong Gu, Timothy Hiatt, Amanda Huddleson, Lindsey Jackson, Travis Mann, Kristopher Mather, Charlene Merani, Jack Morris, Roy Patterson, Amber Pliefke, CarLee Reiser, Matthew Roby, James Schulz, Derek Simonsen, Rachel Stigge, Noah Witkowicz, Wei Zhao*

Juniors: [3.6 or higher] *Trisha Caffrey, Cole Charlebois, Timothy Culwell, Jeffrey Ensor, Cara Fisher, Jennifer Haldeman, Amanda Ham, Yoshiaki Hasegawa, Rebecca Hupp, Emily Jasnowski, Kemp Johnson, Jr., Matthew Johnson, Ashley Keihner, Mana Kondo, Elizabeth Lee, Colleen Lund, Brett Maly, Georgia McCormick, Nicholas Mead, Jesse Neukirch, Stephanie Ninneman, Heather Oltman, Nathan Peterson, Nicole Pfeifer, Nicole Rowedder, Kelly Wagnitz, Jeffrey Wheeler*

Sophomores: [4.0] *Heather Davis, Amanda Landolt and Natalie Pape*; [3.6 or higher] *Catherine Berkheim, Jennifer Buss, Patricia Coulton, Elizabeth Hastings, Emily Hilgenkamp, Michael Kistler, Linsey Marshall, Kimiko Nezu, Andrea Tagart, Ryan Vrana, Stephanie Watton, Joshua Wortmann*

Freshmen: [4.0] *Lukas Bomar, James Hartnett, David Paulmeyer, Meredith Pierce, Misty Townsend, Brittany Wozny*; [3.6 or higher] *Erin Illian*

VISITING SCHOLARS PROGRAM

The Visiting Scholars Program is a venue for the dissemination of current research and interaction with scholars from other universities across the country. This forum is critical for the vitality of our Ph.D. program and for sharing common research interests with the faculty. During the past academic year, two visiting scholars with ties to Nebraska were on campus.



JANG Y. CHO, Professor of Accounting at Hankuk University of Foreign Studies (Korea), was on the faculty at UNL from 1987 to 1996. Professor Cho is the former Vice Chairman of the Korean Accounting Standards Board. The title of his research presentation was “*Value Based Financial Statement, Financial Analysis and Valuation.*”



SCOTT JACKSON, Assistant Professor of Accounting at the University of South Carolina, completed his doctoral studies at UNL in 1997. Professor Jackson has published in several prestigious accounting journals including *Contemporary Accounting Research* and *Journal of Accounting and Public Policy*. The title of his research presentation was “*Accounting Book Values, Mental Book Values, and Asset Selling Price Decisions.*”

The School of Accountancy wishes to thank its friends and alumni who have provided scholarships and fellowships for its students.

AWARDED TO STUDENTS IN MASTER OF PROFESSIONAL ACCOUNTANCY PROGRAM

BIAGINI SCHOLARSHIP

Dana Koziol

CONNOR FAMILY SCHOLARSHIP

Sarah Boehle, Travis Fry

JEFFREY & MARGARET CURTISS FELLOWSHIP

Janelle Brinster, Aaron Pomeroy

DELOITTE & TOUCHE FELLOWSHIP

Dawn Hjorth, Lindsay Schulte

CHARLES FOWLER FELLOWSHIP

*Eric Nielsen, Mary Reiser, Nicholas Shada,
Danielle Sommer, Jung-Hyun Suh*

JOHN & NOREEN GOEBEL ENDOWED SCHOLARSHIP

Lindsay Schulte

PHILIP G. JOHNSON – GREAT PLAINS FEDERAL TAX INSTITUTE MEMORIAL SCHOLARSHIP

Jess Paisley

ROBERT LUTH GRADUATE FELLOWSHIP

Lindsay Bybee

GLENN MOOBERRY FELLOWSHIP

Niki Hunke, Dana Koziol

ANNE AND WILLIAM PORTER SCHOLARSHIP

Jess Paisley

NEBRASKA SOCIETY OF CPAS FOUNDATION

Janelle Brinster, Travis Fry, Aaron Pomeroy

JAMES AND MARY SCHLEIGER SCHOLARSHIP

*Janelle Brinster, Ruilin Cheng, Travis Fry, Andrew
Hinton, Ominakhon Islamova, Taewan Kim, Skyler
Lawyer, Lindsey May, Aaron Pomeroy, Rachelle Regier,
Anessa Stewart, Alan West, Aaron Wiegert*

AWARDED TO UNDERGRADUATE STUDENTS MAJORING IN ACCOUNTING

BKD, LLP ACCOUNTANCY HONORS SCHOLARSHIP

Jeffrey Ensor, Sara Jelden, Linsey Marshall

DELOITTE & TOUCHE, LLP ACCOUNTANCY HONORS SCHOLARSHIP

Lindsey Kohles, Deanna Schulz, Rachel Stigge

ERNST & YOUNG, LLP ACCOUNTANCY HONORS SCHOLARSHIP

Sarah Pecka

SCHOOL OF ACCOUNTANCY HONORS SCHOLARSHIP

*Lukas Bomar, Anita Fuchs,
David Paulmeyer, Melissa Raisch*

MORRIS I. BERVIN SCHOLARSHIP

Melissa Houtchens

JUDSON O. BURNETT

Paul Alexander, Jeffrey Ensor

HERBERT & EVELYN CASEY SCHOLARSHIP

Acacia Crist, Lindsey Jackson

DANA F. COLE ACCOUNTANCY SCHOLARSHIP

Brett Maly, Jennifer Poppe

COLLEGE OF BUSINESS ADMINISTRATION SCHOLARSHIP

*Jennifer Buss, Brett Maly,
Derek Simonsen, Jeffrey Wheeler*

J. KENNETH COZIER SCHOLARSHIP

Matthew Breck

DICK & ALICE DEVRIES

*Ashley Bastian, Jeffrey Heinrich, Melissa Knabe,
Kimberly Williams*

**R. PARKER & MARCIA S. EASTWOOD
SCHOLARSHIP**

*Heather Davis, Nicole Hanson, Melissa Houtchens,
Yuko Murase, Sarah Pecka, Cassandra Ruzicka,
Jacob Schaffer*

DR. R. LYNN GALLOWAY

Matthew Breck

**JACOB IMIG SCHOLARSHIP IN
PUBLIC ACCOUNTING**

Nicholas Mead, Elizabeth Hastings

**GREAT PLAINS FEDERAL TAX INSTITUTE
PHILLIP G. JOHNSON MEMORIAL
SCHOLARSHIP**

Jeffrey Wheeler

ROBERT & GAYLE JONES SCHOLARSHIP

Ashley Keihner, Linsey Marshall

K & M LANDOLT SCHOLARSHIP

Amanda Landolt

O. N. MAGEE MEMORIAL SCHOLARSHIP

Catherine Berkheim

**BENJAMIN F. MARSHALL MEMORIAL
SCHOLARSHIP**

*Adam Broders, Trisha Caffrey, Cole Charlebois,
Thuy, Dao, Kelly Gates, Emily Gross, Carissa Hahn,
Yoshiaki Hasegawa, Elizabeth Hastings, Sarah Jelden,
Mana Kondo, Georgia McCormick, Nicole Pfeifer,
Jennifer Poppe, Matthew Roby, Rachel Stigge,
Marlin Svitak, Yanyan Zhu*

DAVID S. MCINTIRE SCHOLARSHIP

Catherine Berkheim

GLENN MOOBERRY FAMILY FELLOWSHIPS

Patricia Coulton, Yanyan Zhu

**NEBRASKA SOCIETY OF CERTIFIED
PUBLIC ACCOUNTANTS**

*Patricia Coulton, Nicole Hanson, Lindsay Hermsen,
Emily Hilgenkamp, Amanda Landolt, Jacob Schaffer*

LESTER & MAXINE PANKONIN FUND

Lindsay Hermsen, Amanda Huddleson

ROBERT & LORANE PHILLIPS SCHOLARSHIP

Emily Hilgenkamp

**DR. EDWARD B. SCHMIDT MEMORIAL
SCHOLARSHIP**

Kristopher Mather, Adam Pfeiffer, Rebecca Waltke

**CHARLES AND ALAIRE BARKES
SHIELDS SCHOLARSHIP**

Ryan Mendlk

**PETER & ELIZABETH SOMMERHAUSER
SCHOLARSHIP**

Ashley Keihner

**ALLAN & BARBARA SOSHNIK MEMORIAL
FUND SCHOLARSHIP**

*Jessie Combs, Kemp Johnson, Linsey Marshall,
Nathan Peterson, Jacob Schaffer*

JAMES L. TASSLER MEMORIAL

*Kelly Gates, Sarah Jelden, Nicole Pfeifer,
Matthew Roby*

EDWARD R. WELLS SCHOLARSHIP

Michael Carlson



Arthur Allen



Jim Brown



Nancy Cassidy



Kung Chen



Deb Cosgrove

ARTHUR ALLEN began teaching Advanced Accounting for undergraduate students this year. His three papers accepted for publication: “Impact of the 150-Hour Requirement on CPA Examination Participation, Pass Rates and Number Passing”, coauthored with Angela Woodland, was accepted at *Issues in Accounting Education*; “The Effect of the 150-Hour Educational Requirements on Municipal Audit Fees”, coauthored with George Saunders, was accepted at *Research in Governmental and Nonprofit Accounting*; and “Restraining Medicare Abuse: The Case of Upcoding”, coauthored with Linda Ruchala and Kristen Harrington, was accepted at *Research in Healthcare Financial Management*.

JIM BROWN teaches a master’s seminar in Managerial Accounting, Advanced Managerial Accounting for undergraduates, and serves as the MPA advisor. He also serves on the CBA Graduate Committee and is the advisor for the Institute of Managerial Accountants Student Chapter at UNL.

NANCY CASSIDY began her first year in the school teaching Introductory Accounting I. She also taught two online courses. She received an award from the UNL Teaching Council and the UNL Parents’ Association for her special contribution to student life.

KUNG CHEN teaches Advanced Managerial Accounting for undergraduates and Introduction to Accounting for undergraduates. He also teaches a 4-credit hour Survey of Accounting course that covers the fundamentals of accounting analysis important for understanding managerial and financial concepts for businesses.

DEB COSGROVE continues to teach both Accounting Information Systems and Introductory Accounting II. She received the Nebraska Society of CPAs Outstanding Educator Award for 2005 and was honored by the UNL Parents’ Association for her special contributions to students. She presented a paper “Teaching Projects Regarding Process Documentation, System Analysis and Internal Control Evaluation” at the Accounting Information Systems Educators’ Association Annual Meeting. She also serves as faculty advisor for Beta Alpha Psi.

AARON CRABTREE taught Intermediate Accounting I and Tax Accounting I for undergraduates. He received the 2006 Outstanding Faculty Award from the CBA Student Advisory Board and was honored by the UNL Parents’ Association for his special contributions to students. His paper, “The Impact of Auditor Tenure on Initial Bond Ratings” coauthored with John Maher and Duane Brandon, was accepted at *Advances in Accounting*.

LEI GAO began her first year teaching Auditing to undergraduates and the Seminar in Auditing to graduate students. She served as a reviewer for the 2005 American Accounting Association Annual Meeting, and she presented two papers at the same meeting.

JANICE LAWRENCE taught Intermediate Accounting I for undergraduates and a graduate class on Fraud Examination. In 2005 she became the Director of the Program in Business, Ethics and Society, where her contributions to enhance ethical behavior and ethical studies have been very well received. Her efforts to bring guest speakers from across the country have contributed to growing awareness of ethical issues to students across the UNL campus.



Aaron Crabtree



Lei Gao



Janice Lawrence



Renée Price



Linda Ruchala



Paul Shoemaker



David Smith



Dechun Wang

RENÉE PRICE was on leave during the 2005-2006 academic year to concentrate on research. She spent part of the year in residence at the University of Kansas working on research related to corporate financial reporting and securities valuation.

LINDA RUCHALA taught a doctoral seminar in Contemporary Managerial Accounting Theory and undergraduate courses in Managerial Accounting. Her paper “Restraining Medicare Abuse: The Case of Upcoding”, coauthored with Arthur Allen and Kristen Harrington, was accepted at *Research in Healthcare Financial Management*. She is associate editor for *Issues in Accounting Education*, and sits on the editorial boards of *Advances in Accounting Education* and *Journal of Accounting Education*, and has reviewed for several other journals.

PAUL SHOEMAKER serves as the Director of the School of Accountancy and teaches Advanced Tax Accounting to graduate students and Introductory Accounting II to undergraduates. Paul serves on the editorial boards of *Advances in Accounting Education*

and the *Journal of International Accounting Auditing and Taxation*. He also directed the successful efforts for reaccreditation of the School of Accountancy by the Association to Advance Collegiate Schools of Business.

DAVID SMITH taught the graduate seminar in financial accounting and a doctoral seminar this year. In addition, he serves as director of the Ph.D. program. One of his papers was accepted for publication this year: “The Effect of SFAS No. 131 on Transparency of Reported Business Segment Profitability” coauthored with Michael Ettredge, Soo Young Kwon and Mary Stone, was accepted at the *Review of Accounting Studies*.

DECHUN WANG taught Intermediate Accounting II and a course on professional responsibility for graduate students. He was also awarded the CBA Distinguished Teaching Award. His paper: “Founding Family Ownership and Earnings Quality” was accepted for publication at *The Journal of Accounting Research*.



James Anderson



Jeffrey Ballew



Barbara Brey



Jessica Carlson



Jason Jensen

JAMES ANDERSON (1997) has been promoted to senior manager in the tax division at BKD in Lincoln.

JEFFREY BALLEW (1997) has been promoted to assurance and advisory business services (AABS) senior manager at Ernst & Young in the Kansas City office. Jeff's area of specialization is working on clients in the financial services sector.

HUBER BAN (1996) was promoted to assurance and advisory business services (AABS) senior manager at Ernst & Young in the Kansas City office. Hubert's area of specialization is working on clients in the financial services sector.

DARREN BENNETT (1999) has been promoted to manager, audit division with KPMG in the Omaha office. He also passed the CPA exam.

MEEGHAN BOGART (MPA 2002) was hired as an audit assistant at Deloitte in Omaha.

BARBARA BREY (1991) was promoted to senior manager in the audit division of KPMG in the Omaha office.

NATHAN BRONSON (1998) has been promoted to manager, audit division with KPMG in the Omaha office.

LINDSAY BYBEE (MPA 2005) was hired as a tax staff person at Deloitte Tax in Omaha.

JESSICA CARLSON (1999) was promoted to tax senior in the Lincoln office of BKD.

JOSEPH GLOGOWSKI (MPA 2000) was hired as a tax senior at Deloitte Tax Omaha.

ANDREW HINTON (MPA 2005) was hired as a ERS consultant at Deloitte.

JASON JENSEN (1999) was promoted to tax senior in the Lincoln office of BKD.

JASON JOHN (1999) was promoted to manager in the audit division of KPMG in the Omaha office.

AMBER JOHNSON (MPA 2005) was hired as an audit assistant at Deloitte in Omaha.

AMY JOHNSON (1990) was promoted to tax partner in the Lincoln office of BKD.

IAN JOHNSON (MPA 2000) has been promoted to audit senior at Deloitte in Omaha.

JAMIE JOHNSON (1999) was promoted to audit manager in the Lincoln office of BKD.

HEIDI KIESTER (MPA 2003) has passed the CPA exam. She is an auditor in charge at Deloitte in Omaha.



Amy Johnson



Jamie Johnson



Matt Marsh



JoAnn Martin



Michele Walker

MICHAEL LIMAS (MPA 1988) was named chief financial officer for Phillips Mfg. Co. in Omaha.

BRAD LISKA (MPA 2004) was hired as an audit assistant at Deloitte in Omaha.

LAUREN MADSEN (MPA 2003) was hired at UNL as a Senior Auditor. Lauren previously worked at KPMG and has experience with the University's annual financial audit.

MATT MARSH (1991) has been promoted to partner at Deloitte in the Omaha office.

JOANN MARTIN (1975) was elected president and CEO of Ameritas Life Insurance Corp. She continues to serve as chief financial officer of Ameritas Acacia Mutual Holding Co.

MATT MERCER (MPA 2000) was promoted to tax manager at Deloitte Tax in the Omaha office.

KATE MCCLUNG (MPA 2004) passed the CPA exam. She is a tax staff at Deloitte Tax in the Omaha office.

ERIC NIELSEN (MPA 2005) was hired as an audit assistant at Deloitte.

KRISTIAN RUTFORD (MPA 1990) has joined the firm of Labenz & Associates in Lincoln.

ABIGAIL STEMPSON (JD 2004, BSBA 2001) passed the Nebraska Bar Exam and continues to work for Associated Management as controller at its Lincoln headquarters. Stempson is also teaching part-time for the School of Accountancy as a business law lecturer. She and her husband, Scott, recently had a son, John David.

DANIEL SWAN (MPA 2002) was promoted from associate III to senior accountant at Seim, Johnson, Sestak & Quist in Omaha.

KEVIN TORCZON (1997) was promoted to tax senior manager at Deloitte Tax in the Omaha office.

MICHELE WALKER (1997) was promoted to assurance and advisory business services (AABS) senior manager at Ernst & Young in the Kansas City office. Michele's area of specialization is working on clients in the financial services sector.

CARRIE WEBER (1996) was promoted to audit senior manager at Deloitte in the Omaha office.

JORDAN WIGGINS (2003) was promoted to ERS senior consultant at Deloitte in the Omaha office.

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